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Consolidated Financial Results for the Six Months Ended September 30, 2022 [Japanese GAAP]

November 11, 2022

Company name: TODA CORPORATION

Stock exchange listing: Tokyo

Code number: 1860

URL: <https://www.toda.co.jp/>

Representative: Seisuke Otani President and Representative Director

Contact: Kaname Miwa Corporate Officer General Manager, Financial&IR Div.

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Scheduled date of filing quarterly securities report: November 11, 2022

Scheduled date of commencing dividend payments: December 09, 2022

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: Yes

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Six Months Ended September 30, 2022 (April 01, 2022 to September 30, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2022	239,805	1.8	467	(94.6)	3,749	(65.0)	3,201	(57.6)
September 30, 2021	235,574	9.8	8,598	40.8	10,701	44.2	7,543	69.7

(Note) Comprehensive income: Six months ended September 30, 2022: ¥4,410 million [(65.2)%]

Six months ended September 30, 2021: ¥12,662 million [(12.1)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2022	10.39	-
September 30, 2021	24.60	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Million yen	Million yen	%
As of September 30, 2022	732,498	322,685	43.1
March 31, 2022	761,199	319,042	41.6

(Reference) Equity: As of September 30, 2022: ¥315,960 million

As of March 31, 2022: ¥316,574 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	-	10.00	-	16.00	26.00
Fiscal year ending March 31, 2023	-	13.50			
Fiscal year ending March 31, 2023 (Forecast)			-	13.50	27.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	540,000	7.7	12,600	(48.3)	16,700	(40.6)	14,700	(20.8)	47.69

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the six months ended September 30, 2022
(changes in specified subsidiaries resulting in changes in scope of consolidation): Yes
New 1 (Company name: PT Tatamulia Nusantara Indah)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

- 1) Changes in accounting policies due to the revision of accounting standards: Yes
- 2) Changes in accounting policies other than 1) above: No
- 3) Changes in accounting estimates: No
- 4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2022: 322,656,796 shares

March 31, 2022: 322,656,796 shares

2) Total number of treasury shares at the end of the period:

September 30, 2022: 14,426,400 shares

March 31, 2022: 14,440,349 shares

3) Average number of shares during the period:

Six months ended September 30, 2022: 308,218,645 shares

Six months ended September 30, 2021: 306,648,501 shares

*Notes:

These statements include Toda Corporation's forecasts based on information currently available as of the announcement date, which are subject to a number of risks and uncertainties. Therefore, the actual results of developments may differ from those presented in these forward-looking statements due to the changes in various factors.