



November 11, 2022

For immediate release

Company name: kaonavi, inc.  
Representative: Hiroyuki Sato  
Representative Director, President & Co-CEO  
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**Notice Concerning Completion of Payment  
for Issuance of New Stocks as Restricted Stock Units (RSU) Award Plan**

kaonavi, inc. (the “Company”) hereby announces that, in relation to the issuance of new stocks as Restricted Stock Units (RSU) Award Plan, which was resolved at the Board of Directors meeting held on October 13, 2022, the procedure for payment was completed today, as described below. For details, please refer to “Notice Concerning Issuance of New Stocks as Restricted Stock Units (RSU) Award Plan” dated October 13, 2022.

Overview of New issuance

(1) Class and number of stocks to be issued	Common stocks of the Company : 3,200 stocks
(2) Issue price	2,611 yen per stock
(3) Total amount of issue price	8,355,200 yen
(4) Allottees	16 employees 3,200 stocks
(5) Payment date	November 11, 2022