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## Consolidated Financial Results for the Six Months Ended September 30, 2022 [Japanese GAAP]

November 14, 2022

Company name: The Hyakujushi Bank, Ltd.

Stock exchange listing: Tokyo

Code number: 8386

URL: <https://www.114bank.co.jp/>

Representative: Yujiro Ayada

Representative Director, President

Contact: Yuichi Oshima

Executive Officer and General Manager, Corporate Planning Division

Phone: 087-836-2721

Scheduled date of filing quarterly securities report: November 15, 2022

Scheduled date of commencing dividend payments: December 09, 2022

Trading Accounts: No

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

### 1. Consolidated Financial Results for the Six Months Ended September 30, 2022 (April 01, 2022 to September 30, 2022)

#### (1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2022	44,484	21.2	8,766	(10.5)	5,969	(10.5)
September 30, 2021	36,707	5.4	9,791	-	6,667	-

(Note) Comprehensive income: Six months ended September 30, 2022: ¥ (11,396) million [ -%]  
Six months ended September 30, 2021: ¥ 5,491 million [ (75.1)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2022	204.35	204.31
September 30, 2021	226.11	226.04

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
September 30, 2022	5,636,428	270,788	4.8
March 31, 2022	5,747,266	284,336	4.9

(Reference) Equity: As of September 30, 2022: ¥ 270,766 million  
As of March 31, 2022: ¥ 284,315 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	-	30.00	-	40.00	70.00
Fiscal year ending March 31, 2023	-	35.00			
Fiscal year ending March 31, 2023 (Forecast)			-	35.00	70.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 2nd quarter (interim) dividend for the fiscal year ending March 31, 2023 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	82,000	12.2	13,000	(14.4)	8,000	(31.6)	276.62

(Note) Revision to the financial results forecast announced most recently: No

\* Notes:

(1) Changes in significant subsidiaries during the six months ended September 30, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )

Exclusion: - (Company name: )

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2022: 29,100,000 shares

March 31, 2022: 30,000,000 shares

2) Total number of treasury shares at the end of the period:

September 30, 2022: 180,196 shares

March 31, 2022: 506,562 shares

3) Average number of shares during the period:

Six months ended September 30, 2022: 29,212,444 shares

Six months ended September 30, 2021: 29,487,906 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Six Months Ended September 30, 2022 (April 01, 2022 to September 30, 2022)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2022	39,966	23.8	8,170	(10.1)	5,628	(9.8)
September 30, 2021	32,285	6.6	9,086	-	6,240	-

	Basic earnings per share
	Yen
Six months ended September 30, 2022	192.68
September 30, 2021	211.64

(2) Non-consolidated Financial Position

	Total assets		Net assets		Capital adequacy ratio	
	Million yen	%	Million yen	%	%	%
As of September 30, 2022	5,618,153		255,950		4.6	
March 31, 2022	5,727,529		269,903		4.7	

(Reference) Equity: As of September 30, 2022: ¥ 255,929 million  
As of March 31, 2022: ¥ 269,882 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit		Net income		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	72,000	12.6	12,000	(12.9)	7,500	(30.6)	259.33

※ This report is out of the scope of the audit by certified public accountants or independent audit firms.

※ Notes for using forecasts information, etc.

• The description of future performance of this report is based on information which is presently available and certain assumptions which are considered to be reasonable, and it does not guarantee future performance. Please take note that future performance may differ from forecasts.

• The Hyakujushi Bank, Ltd. falls under the category of “Specified Business Corporation” under Article 17-15-2 of the Cabinet Office Ordinance Concerning Disclosure of Public Companies; accordingly, it has prepared its interim consolidated financial statements and interim non-consolidated financial statements for the six months ended September 30, 2022.

Interim Consolidated Financial Statements  
Interim Consolidated Balance Sheets

(Million yen)

	As of March 31,2022	As of September 30,2022
<b>Assets</b>		
Cash and due from banks	1,115,997	1,014,813
Call loans and bills bought	9,730	2,172
Monetary claims bought	28,445	29,023
Trading securities	-	20
Securities	1,274,877	1,079,562
Loans and bills discounted	3,159,889	3,358,629
Foreign exchanges	6,236	6,342
Lease receivables and investments in leases	21,265	19,642
Other assets	75,424	69,450
Tangible fixed assets	37,134	36,736
Intangible fixed assets	4,654	4,459
Retirement benefit asset	8,276	8,829
Deferred tax assets	737	1,277
Customers' liabilities for acceptances and guarantees	22,881	23,375
Allowance for loan losses	(18,285)	(17,908)
<b>Total assets</b>	<b>5,747,266</b>	<b>5,636,428</b>
<b>Liabilities</b>		
Deposits	4,558,239	4,605,372
Negotiable certificates of deposit	74,576	79,246
Call money and bills sold	23,254	51,612
Cash collateral received for securities lent	12,696	14,141
Borrowed money	700,615	520,322
Foreign exchanges	321	897
Other liabilities	58,400	65,022
Provision for bonuses for directors (and other officers)	57	-
Retirement benefit liability	208	212
Provision for retirement benefits for directors (and other officers)	39	29
Provision for reimbursement of deposits	125	111
Provision for contingent loss	107	67
Provision for share-based compensation	147	149
Deferred tax liabilities	6,180	-
Deferred tax liabilities for land revaluation	5,077	5,077
Acceptances and guarantees	22,881	23,375
<b>Total liabilities</b>	<b>5,462,929</b>	<b>5,365,639</b>

(Million yen)

	As of March 31,2022	As of September 30,2022
Net assets		
Share capital	37,322	37,322
Capital surplus	30,486	30,486
Retained earnings	183,444	185,730
Treasury shares	(2,030)	(512)
Total shareholders' equity	249,223	253,026
Valuation difference on available-for-sale securities	25,891	10,173
Deferred gains or losses on hedges	2,611	909
Revaluation reserve for land	7,927	7,942
Remeasurements of defined benefit plans	(1,339)	(1,285)
Total accumulated other comprehensive income	35,091	17,740
Share acquisition rights	21	21
Total net assets	284,336	270,788
Total liabilities and net assets	5,747,266	5,636,428

## Interim Consolidated Statements of Income and Comprehensive Income

## Interim Consolidated Statements of Income (For the six months)

(Million yen)

	For the six months ended September 30,2021	For the six months ended September 30,2022
Ordinary income	36,707	44,484
Interest income	20,162	22,930
Interest on loans and discounts	13,190	14,993
Interest and dividends on securities	6,533	7,208
Fees and commissions	6,061	6,060
Other ordinary income	3,636	9,338
Other income	6,846	6,155
Ordinary expenses	26,915	35,717
Interest expenses	827	2,323
Interest on deposits	229	1,007
Fees and commissions payments	1,703	1,675
Other ordinary expenses	2,591	10,870
General and administrative expenses	17,492	16,934
Other expenses	4,300	3,913
Ordinary profit	9,791	8,766
Extraordinary income	22	26
Gain on disposal of non-current assets	22	26
Extraordinary losses	45	66
Loss on disposal of non-current assets	23	39
Impairment losses	22	26
Profit before income taxes	9,768	8,727
Income taxes - current	1,939	1,889
Income taxes - deferred	1,160	868
Total income taxes	3,100	2,757
Profit	6,667	5,969
Profit attributable to owners of parent	6,667	5,969

## Interim Consolidated Statements of Comprehensive Income (For the six months)

(Million yen)

	For the six months ended September 30,2021	For the six months ended September 30,2022
Profit	6,667	5,969
Other comprehensive income	(1,176)	(17,365)
Valuation difference on available-for-sale securities	1,334	(15,718)
Deferred gains or losses on hedges	(2,542)	(1,701)
Remeasurements of defined benefit plans, net of tax	31	53
Comprehensive income	5,491	(11,396)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,491	(11,396)

Interim Consolidated Statements of Changes in Net Assets  
For the six months ended September 30,2021

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	37,322	30,486	173,620	(2,071)	239,357
Cumulative effects of changes in accounting policies			(97)		(97)
Restated balance	37,322	30,486	173,523	(2,071)	239,260
Changes during period					
Dividends of surplus			(887)		(887)
Profit attributable to owners of parent			6,667		6,667
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares			(7)	43	36
Reversal of revaluation reserve for land			(7)		(7)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	5,766	42	5,808
Balance at end of period	37,322	30,486	179,289	(2,029)	245,068

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	42,595	2,720	7,928	(945)	52,299	41	291,699
Cumulative effects of changes in accounting policies		4			4		(93)
Restated balance	42,595	2,724	7,928	(945)	52,303	41	291,605
Changes during period							
Dividends of surplus							(887)
Profit attributable to owners of parent							6,667
Purchase of treasury shares							(0)
Disposal of treasury shares							36
Reversal of revaluation reserve for land							(7)
Net changes in items other than shareholders' equity	1,334	(2,546)	7	31	(1,173)	(19)	(1,193)
Total changes during period	1,334	(2,546)	7	31	(1,173)	(19)	4,615
Balance at end of period	43,929	178	7,935	(913)	51,130	21	296,220



For the six months ended September 30,2022

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	37,322	30,486	183,444	(2,030)	249,223
Changes during period					
Dividends of surplus			(1,183)		(1,183)
Profit attributable to owners of parent			5,969		5,969
Purchase of treasury shares				(1,000)	(1,000)
Disposal of treasury shares				31	31
Retirement of treasury stock			(2,486)	2,486	-
Reversal of revaluation reserve for land			(14)		(14)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	2,285	1,517	3,803
Balance at end of period	37,322	30,486	185,730	(512)	253,026

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	25,891	2,611	7,927	(1,339)	35,091	21	284,336
Changes during period							
Dividends of surplus							(1,183)
Profit attributable to owners of parent							5,969
Purchase of treasury shares							(1,000)
Disposal of treasury shares							31
Retirement of treasury stock							-
Reversal of revaluation reserve for land							(14)
Net changes in items other than shareholders' equity	(15,718)	(1,701)	14	53	(17,351)	-	(17,351)
Total changes during period	(15,718)	(1,701)	14	53	(17,351)	-	(13,548)
Balance at end of period	10,173	909	7,942	(1,285)	17,740	21	270,788

Interim Non-consolidated Financial Statements  
Interim Non-consolidated Balance Sheets

(Million yen)

	As of March 31,2022	As of September 30,2022
<b>Assets</b>		
Cash and due from banks	1,115,873	1,014,669
Call loans	9,730	2,172
Monetary claims bought	28,445	29,023
Trading securities	-	20
Securities	1,276,457	1,081,118
Loans and bills discounted	3,164,842	3,363,994
Foreign exchanges	6,236	6,342
Other assets	71,730	65,748
Other	71,730	65,748
Tangible fixed assets	33,716	33,356
Intangible fixed assets	3,400	3,224
Prepaid pension costs	10,200	10,676
Customers' liabilities for acceptances and guarantees	22,881	23,375
Allowance for loan losses	(15,985)	(15,568)
Total assets	5,727,529	5,618,153
<b>Liabilities</b>		
Deposits	4,566,258	4,612,858
Negotiable certificates of deposit	82,076	86,746
Call money	23,254	51,612
Cash collateral received for securities lent	12,696	14,141
Borrowed money	689,342	510,284
Foreign exchanges	321	897
Other liabilities	48,539	56,871
Income taxes payable	232	856
Lease liabilities	930	823
Asset retirement obligations	219	220
Other	47,155	54,970
Provision for bonuses for directors (and other officers)	57	-
Provision for reimbursement of deposits	125	111
Provision for contingent loss	107	67
Provision for share-based compensation	147	149
Deferred tax liabilities	6,740	8
Deferred tax liabilities for land revaluation	5,077	5,077
Acceptances and guarantees	22,881	23,375
Total liabilities	5,457,625	5,362,202

(Million yen)

	As of March 31,2022	As of September 30,2022
Net assets		
Share capital	37,322	37,322
Capital surplus	24,920	24,920
Legal capital surplus	24,920	24,920
Retained earnings	173,550	175,494
Legal retained earnings	12,402	12,402
Other retained earnings	161,148	163,092
Reserve for tax purpose reduction entry of non-current assets	273	273
General reserve	148,661	153,661
Retained earnings brought forward	12,213	9,158
Treasury shares	(2,030)	(512)
Total shareholders' equity	233,763	237,225
Valuation difference on available-for-sale securities	25,579	9,851
Deferred gains or losses on hedges	2,611	909
Revaluation reserve for land	7,927	7,942
Total valuation and translation adjustments	36,118	18,703
Share acquisition rights	21	21
Total net assets	269,903	255,950
Total liabilities and net assets	5,727,529	5,618,153

## Interim Non-consolidated Statements of Income

(Million yen)

	For the six months ended September 30,2021	For the six months ended September 30,2022
Ordinary income	32,285	39,966
Interest income	20,280	23,057
Interest on loans and discounts	13,154	14,960
Interest and dividends on securities	6,688	7,368
Fees and commissions	5,393	5,325
Other ordinary income	3,636	9,338
Other income	2,975	2,244
Ordinary expenses	23,199	31,796
Interest expenses	831	2,323
Interest on deposits	229	1,007
Fees and commissions payments	2,047	2,013
Other ordinary expenses	2,591	10,870
General and administrative expenses	16,577	15,961
Other expenses	1,151	627
Ordinary profit	9,086	8,170
Extraordinary income	0	17
Extraordinary losses	42	63
Profit before income taxes	9,044	8,124
Income taxes - current	1,668	1,611
Income taxes - deferred	1,134	884
Total income taxes	2,803	2,495
Profit	6,240	5,628

## Interim Non-consolidated Statements of Changes in Net Assets

For the six months ended September 30,2021

(Million yen)

	Shareholders' equity							
	Share capital	Capital surplus		Legal retained earnings	Retained earnings			Total retained earnings
		Legal capital surplus	Total capital surplus		Other retained earnings			
					Reserve for tax purpose reduction entry of non-current assets	General reserve	Retained earnings brought forward	
Balance at beginning of period	37,322	24,920	24,920	12,402	273	148,661	3,244	164,581
Cumulative effects of changes in accounting policies							(55)	(55)
Restated balance	37,322	24,920	24,920	12,402	273	148,661	3,189	164,526
Changes during period								
Dividends of surplus							(887)	(887)
Provision of general reserve								
Profit							6,240	6,240
Purchase of treasury shares								
Disposal of treasury shares							(7)	(7)
Reversal of revaluation reserve for land							(7)	(7)
Net changes in items other than shareholders' equity								
Total changes during period	-	-	-	-	-	-	5,339	5,339
Balance at end of period	37,322	24,920	24,920	12,402	273	148,661	8,528	169,865

	Shareholders' equity		Valuation and translation adjustments				Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(2,071)	224,752	42,321	2,720	7,928	52,971	41	277,765
Cumulative effects of changes in accounting policies		(55)		4		4		(51)
Restated balance	(2,071)	224,697	42,321	2,724	7,928	52,975	41	277,713
Changes during period								
Dividends of surplus		(887)						(887)
Provision of general reserve		-						-
Profit		6,240						6,240
Purchase of treasury shares	(0)	(0)						(0)
Disposal of treasury shares	43	36						36
Reversal of revaluation reserve for land		(7)						(7)
Net changes in items other than shareholders' equity			1,294	(2,546)	7	(1,245)	(19)	(1,264)
Total changes during period	42	5,381	1,294	(2,546)	7	(1,245)	(19)	4,116
Balance at end of period	(2,029)	230,079	43,615	178	7,935	51,730	21	281,830

For the six months ended September 30,2022

(Million yen)

	Shareholders' equity							
	Share capital	Capital surplus		Legal retained earnings	Retained earnings			Total retained earnings
		Legal capital surplus	Total capital surplus		Reserve for tax purpose reduction entry of non-current assets	General reserve	Retained earnings brought forward	
Balance at beginning of period	37,322	24,920	24,920	12,402	273	148,661	12,213	173,550
Changes during period								
Dividends of surplus							(1,183)	(1,183)
Provision of general reserve						5,000	(5,000)	-
Profit							5,628	5,628
Purchase of treasury shares								
Disposal of treasury shares								
Retirement of treasury stock							(2,486)	(2,486)
Reversal of revaluation reserve for land							(14)	(14)
Net changes in items other than shareholders' equity								
Total changes during period	-	-	-	-	-	5,000	(3,055)	1,944
Balance at end of period	37,322	24,920	24,920	12,402	273	153,661	9,158	175,494

	Shareholders' equity		Valuation and translation adjustments				Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(2,030)	233,763	25,579	2,611	7,927	36,118	21	269,903
Changes during period								
Dividends of surplus		(1,183)						(1,183)
Provision of general reserve		-						-
Profit		5,628						5,628
Purchase of treasury shares	(1,000)	(1,000)						(1,000)
Disposal of treasury shares	31	31						31
Retirement of treasury stock	2,486	-						-
Reversal of revaluation reserve for land		(14)						(14)
Net changes in items other than shareholders' equity			(15,728)	(1,701)	14	(17,415)	-	(17,415)
Total changes during period	1,517	3,462	(15,728)	(1,701)	14	(17,415)	-	(13,953)
Balance at end of period	(512)	237,225	9,851	909	7,942	18,703	21	255,950