

**Consolidated Financial Results**  
**for the Nine Months Ended September 30, 2022**  
**[IFRS]**



November 11, 2022

Company name: CL Holdings Inc.

Stock exchange listing: Tokyo Stock Exchange

Code number: 4286

URL: <https://www.clholdings.co.jp/>

Representative: Junichiro Uchikawa, President & CEO

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Scheduled date of filing quarterly report: November 14, 2022

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Not available

Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

**1. Consolidated Financial Results for the Nine Months Ended September 30, 2022 (January 1, 2022 to September 30, 2022)**

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Revenue		Operating income		Profit before tax		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended September 30, 2022	22,880	(1.5)	625	(63.5)	623	(63.6)	398	(66.5)
September 30, 2021	23,226	-	1,713	-	1,710	-	1,191	-

	Profit attributable to owners of parent		Total comprehensive income		Basic earnings per share	Diluted earnings per share
	Million yen	%	Million yen	%	Yen	Yen
Nine months ended September 30, 2022	345	(68.0)	466	(62.2)	33.27	33.24
September 30, 2021	1,079	-	1,234	-	103.42	102.75

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Equity ratio attributable to owners of parent
	Million yen	Million yen	Million yen	%
As of September 30, 2022	20,897	11,670	7,956	38.1
As of December 31, 2021	21,345	11,988	8,276	38.8

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended December 31, 2021	Yen -	Yen 0.00	Yen -	Yen 36.00	Yen 36.00
Fiscal year ending December 31, 2022	-	0.00	-		
Fiscal year ending December 31, 2022 (Forecast)				15.00 ~18.00	15.00 ~18.00

(Note) Revisions to forecasts of dividends announced most recently: No

Dividends forecasts for the fiscal year ending December 31, 2022 are shown in numerical ranges.

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2022 (January 1, 2022 to December 31, 2022)

(% indicates changes from the previous corresponding period.)

	Revenue		Operating income		Profit before tax		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	31,000		900		900		500		47.77
	~33,000	-	~1,100	-	~1,100	-	~610	-	~58.28

(Note) Revisions to forecasts of financial results announced most recently: No

The above consolidated financial results forecasts are presented based on the International Financial Reporting Standards (IFRS) because the Company has decided to voluntarily adopt the IFRS, effective from its consolidated financial statements for the first three months of the fiscal year ending December 31, 2022. Changes (%) from the actual results of the fiscal year ended December 31, 2021, which had been prepared in compliance with the Japanese Accounting Standards, are not presented in the above forecasts.

**\*Notes:**

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Changes in accounting policies and changes in accounting estimates
  - 1) Changes in accounting policies due to the revision of IFRS: No
  - 2) Changes in accounting policies other than 1) above: No
  - 3) Changes in accounting estimates: No
- (3) Total number of issued shares (common shares)
  - 1) Total number of issued shares at the end of the period (including treasury shares):
    - September 30, 2022: 10,840,000 shares
    - December 31, 2021: 10,840,000 shares
  - 2) Total number of treasury shares at the end of the period:
    - September 30, 2022: 633,350 shares
    - December 31, 2021: 303,701 shares
  - 3) Average number of shares during the period:
    - Nine months ended September 30, 2022: 10,386,582 shares
    - Nine months ended September 30, 2021: 10,434,603 shares

\*These financial results are outside the scope of quarterly review procedures by Certified Public Accountants or the audit firm.

\*Explanation of the proper use of financial results forecast and other notes

The Company has decided to voluntarily adopt the IFRS, effective from its consolidated financial statements for the first three months of the fiscal year ending December 31, 2022. The consolidated financial statements for the previous corresponding period and for the previous corresponding fiscal year are also presented based on IFRS. Please refer to “(5) Summary: Notes to Quarterly Consolidated Financial Statements (First adoption)” on page 14 of the attached materials for the differences between IFRS and Japanese GAAP regarding consolidated financial figures.

The earnings forecasts and other forward-looking statements herein are based on information available as of this moment and certain assumptions deemed reasonable and the Company does not intend to promise the achievement of these forecasts. Actual results may differ significantly from these forecasts due to a wide range of factors. Please refer to “1. Qualitative Information on Financial Results for the Nine Months Ended September 30, 2022 (3) Explanation for Information on the Future Outlook Including Consolidated Business Performance Forecasts” on page 3 of the attached materials for future outlook and assumptions to the financial results forecast.