

[Translation]



November 11, 2022

To whom it may concern:

Company name: Wacoal Holdings Corp.

Representative name: Hironobu Yasuhara,  
Representative Director, President and  
CEO  
(Code No. 3591 TSE Prime Market)

Contact: Katsuya Hirooka,  
Corporate Officer, Head of Corporate  
Planning Dept.  
(Tel: +81-75-682-1010)

Announcement of Change of Representative Director of the Company and  
Change of Representative Director of a Major Subsidiary (Wacoal Corp.)

We hereby announce that the board of directors of Wacoal Holdings Corp. (the “Company”) has adopted a resolution at its meeting held on November 11, 2022 to change the directors as follows. Under the new management, we will continue to strengthen and enhance its management system and steadily promote the business structure reform.

Details

1. Reason for Change

Tomoyasu Ito, the Representative Director, Vice President and Executive Officer of the Company, has tendered his resignation as the Representative Director, Vice President and Executive Officer of the Company as well as the Representative Director, President and CEO of Wacoal Corp. for personal reasons, and the Company has accepted his resignation.

2. Change of Representative Director of the Company

(Newly Appointed: effective as of December 1, 2022)

| Name         | New Title                                                             | Current Title                                       |
|--------------|-----------------------------------------------------------------------|-----------------------------------------------------|
| Akira Miyagi | Representative Director, Vice President and Executive Officer and CFO | Director, Vice President, Executive Officer and CFO |

(Resigning: effective as of November 30, 2022)

| Name         | Current Title                                                 |
|--------------|---------------------------------------------------------------|
| Tomoyasu Ito | Representative Director, Vice President and Executive Officer |

3. Change of Representative Director of a Major Subsidiary (Wacoal Corp.)

(Newly Appointed: effective as of December 1, 2022)

| Name              | New Title                                                  |
|-------------------|------------------------------------------------------------|
| Hironobu Yasuhara | Representative Director, President and CEO of Wacoal Corp. |

\*Mr. Hironobu Yasuhara will serve this position concurrently as the Representative Director and President Corporate Officer of Wacoal Holdings Corp.

(Resigning: effective as of November 30, 2022)

| Name         | Current Title                                              |
|--------------|------------------------------------------------------------|
| Tomoyasu Ito | Representative Director, President and CEO of Wacoal Corp. |

#### 4. Career Summary of New Representative Director of the Company



Name: Akira Miyagi

Date of Birth: October 18, 1960

|                 |                           |                                                                                                                    |
|-----------------|---------------------------|--------------------------------------------------------------------------------------------------------------------|
| Career Summary: | March 1984                | Joined the Company                                                                                                 |
|                 | October 2007              | Manager of Business Management and Administration of Wacoal Brand Operation Division of Wacoal Corp.               |
|                 | April 2011                | Director and Deputy General Manager of Wacoal China Co., Ltd.                                                      |
|                 | April 2014                | General Manager of Corporate Planning of the Company                                                               |
|                 | April 2017                | Corporate Officer of Wacoal Corp.                                                                                  |
|                 | June 2018                 | Director and General Manager of Corporate Planning of the Company                                                  |
|                 | June 2019                 | Managing Director and General Manager of Corporate Planning of the Company                                         |
|                 | April 2020                | Director and Managing Corporate Officer in charge of Group Finance of the Company                                  |
|                 | June 2021                 | Director and Managing Corporate Officer in charge of Group Business Management of the Company                      |
|                 | June 2022                 | Director, Vice President, Executive Officer and CFO in charge of Group Business Management of the Company (acting) |
|                 | December 2022 (scheduled) | Representative Director, Vice President and Executive Officer and CFO in charge of Group Business Management       |

Number of Shares Owned: 10,600 shares

5. Career Summary of New Representative Director of a Major Subsidiary (Wacoal Corp.)



Name: Hironobu Yasuhara

Date of Birth: December 28, 1951

|                         |                           |                                                                                                                          |
|-------------------------|---------------------------|--------------------------------------------------------------------------------------------------------------------------|
| Career Summary:         | March 1975                | Joined the Company                                                                                                       |
|                         | April 1997                | Director and General Manager of Wacoal China Co., Ltd.                                                                   |
|                         | April 2005                | Corporate Officer/General Manager of Wing Brand Business Department of the Company                                       |
|                         | June 2006                 | Director and Managing Corporate Officer, General Manager of Wing Brand Business Department of Wacoal Corp.               |
|                         | April 2010                | Director and Senior Corporate Officer, General Manager of Wacoal Brand Business Department of Wacoal Corp.               |
|                         | April 2011                | Representative Director, President and Corporate Officer of Wacoal Corp.                                                 |
|                         | June 2011                 | Director of the Company                                                                                                  |
|                         | June 2013                 | Senior Managing Director of the Company                                                                                  |
|                         | June 2016                 | Vice President and Director of the Company                                                                               |
|                         | April 2018                | Representative Director and Chairman of Wacoal Corp.                                                                     |
|                         | June 2018                 | Representative Director and President of the Company                                                                     |
|                         | April 2020                | Representative Director, President and CEO of the Company (Group CEO) (acting)                                           |
|                         | December 2022 (scheduled) | Representative Director, President and CEO of the Company and Representative Director, President and CEO of Wacoal Corp. |
| Number of Shares Owned: |                           | 28,200 shares                                                                                                            |

6. Board of Directors of the Company as of December 1, 2022

| Name              | As of December 1, 2022                                                                              |
|-------------------|-----------------------------------------------------------------------------------------------------|
| Hironobu Yasuhara | Representative Director and President Corporate Officer                                             |
| Akira Miyagi      | Representative Director and Vice President Corporate Officer in charge of Group Business Management |
| Masaaki Yajima    | Director and Managing Corporate Officer, and Head of Global Division                                |
| Madoka Mayuzumi   | Director*                                                                                           |
| Shigeru Saito     | Director*                                                                                           |
| Tsunehiko Iwai    | Director*                                                                                           |

\* External Director

7. Board of Directors of a Major Subsidiary (Wacoal Corp.) as of December 1, 2022

| Name               | As of December 1, 2022                                                                                                                            |
|--------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|
| Hironobu Yasuhara  | Representative Director, President and CEO                                                                                                        |
| Hidehiko Imaizumi  | Director, Senior Executive Corporate Officer, in charge of Domestic Sales                                                                         |
| Yasuo Kamoshita    | Director, Executive Corporate Officer, in charge of Administrative Control                                                                        |
| Takahiko Hasegawa  | Director, Corporate Officer, Head of HR and General Affairs Div.                                                                                  |
| Kazuhiro Shibahara | Director, Corporate Officer, Head of Technology and Manufacturing Operations Div.                                                                 |
| Mitsuru Sekiguchi  | Director, Corporate Officer, in charge of Domestic Product Development and Merchandising, concurrently serving as Head of Brand Management Div. 3 |
| Keisuke Kawanishi  | Director, Corporate Officer, Head of Marketing Management Div.                                                                                    |

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