

Translation Purpose Only

November 11, 2022

To All Concerned Parties

6-8-7 Ginza, Chuo-ku, Tokyo
 Frontier Real Estate Investment Corporation
 Takao Iwadou, Executive Director
 (Securities Code: 8964)

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 Mitsui Fudosan Frontier REIT Management Inc.
 Shintaro Ono
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(Amendment) Notice Concerning Partial Correction of the Press Release Dated August 15, 2022 entitled “Summary of Financial Results for the 36th Fiscal Period (January 1, 2022 to June 30, 2022)”

Frontier Real Estate Investment Corporation corrected part of the press release made on August 15, 2022, entitled “Summary of Financial Results for the 36th Fiscal Period (January 1, 2022 to June 30, 2022)” as follows.

Corrected Content (Corrections are indicated by the underline.)

Page2

2. Forecasts of Results for the 37th Fiscal Period (July 1, 2022 to December 31, 2022) and for the 38th Fiscal Period (January 1, 2023 to June 30, 2023)

【Before Correction】

(% show period-on-period changes)

	Operating Revenue		Operating Income		Ordinary Income		Net Income		Distribution per Unit (excluding distribution in excess of earnings) (Note 2, 3, 4)	Distribution in Excess of Earnings per Unit
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen	yen
Period ended, December 31, 2022	11,416	(0.9)	<u>6,254</u>	(0.7)	<u>5,956</u>	(1.1)	<u>5,955</u>	(1.1)	10,990	-
June 30, 2023	11,397	(0.2)	6,248	(0.1)	5,934	(0.4)	5,933	(0.4)	10,990	-

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【After Correction】

(% show period-on-period changes)

	Operating Revenue		Operating Income		Ordinary Income		Net Income		Distribution per Unit (excluding distribution in excess of earnings) (Note 2, 3, 4)	Distribution in Excess of Earnings per Unit
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen	yen
Period ended, December 31, 2022	11,416	(0.9)	<u>6,253</u>	(0.7)	<u>5,955</u>	(1.1)	<u>5,954</u>	(1.1)	10,990	-
June 30, 2023	11,397	(0.2)	6,248	(0.1)	5,934	(0.4)	5,933	(0.4)	10,990	-

Frontier Real Estate Investment Corporation website: <https://www.frontier-reit.co.jp/eng/>**Disclaimer**

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