

For immediate release

Real Estate Investment Trust Securities Issuer:
Advance Logistics Investment Corporation
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(Securities Code: 3493)

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Notice Concerning Determination of the Number of New Investment Units
to be Issued through the Third-party Allotment

Advance Logistics Investment Corporation (“ADL”) announces today that ADL received a notice from the allottee that it will exercise all of the option to purchase the investment units to be issued through a third-party allotment (the “Third-party Allotment”), which was resolved, together with the issuance of new investment units through public offering (primary offering) and secondary offering of investment units through over-allotment (secondary offering through over-allotment), at ADL Board of Directors meetings held on October 4, 2022, and October 12, 2022, as follows.

There are no changes to ADL’s forecasts of results which ADL announced in the press release “Notice Concerning Revisions to the Forecasts of Financial Results for the Fiscal Periods Ending February 2023 and August 2023” dated October 4, 2022 since the effect is not material.

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| (1) Total number of units to be issued | 3,500 units
(Number of units originally scheduled to be issued 3,500 units) |
| (2) Amount to be paid in (purchase price) per unit | 134,894 yen per unit |
| (3) Total amount to be paid in (total amount of purchase price) | 472,129,000 yen |
| (4) Subscription period (subscription date) | Tuesday, November 15, 2022 |
| (5) Payment date | Wednesday, November 16, 2022 |
| (6) Allottee | A domestic underwriter |

Note: This press release is intended to disclose to the public the issuance of new investment units through third party allotment by ADL, and has not been prepared for the purpose of solicitation for investment.

<Reference>

1. This issuance through the Third-party Allotment was resolved together with the issuance of new investment units through public offering (primary offering) and secondary offering of investment units through over-allotment (secondary offering through over-allotment), at ADL Board of Directors meetings held on October 4, 2022 and October 12, 2022.

For more details of the Third-party Allotment, please refer to “Notice Concerning Issuance of New Investment Units and Secondary Offering” dated October 4, 2022 and “Notice Concerning the Determination of Prices for the Issuance of New Investment Units and Secondary Offering” dated October 12, 2022.

2. Change in total number of investment units issued and outstanding after the Third-party Allotment

Number of investment units outstanding at present	670,900 units
Number of investment units to be issued through the Third-party Allotment	3,500 units
Total number of investment units outstanding after the Third-party Allotment	674,400 units

3. Use of the proceeds from the Third-party Allotment

The amount of proceeds from the issuance of new investment units through the Third-party Allotment (472,129,000 yen) are scheduled to be used to partially fund the acquisition of the new specified asset (as defined in Article 2, Paragraph 1 of the Act on Investment Trusts and Investment Corporations of Japan; the same shall apply hereinafter), as stated in the press release entitled “Notice Concerning the Acquisition and Leasing of Domestic Real Estate Trust Beneficiary Interest” dated October 4, 2022, or to fund a partial repayment of the borrowings by the end of April 2023. In addition, if there is a surplus, it will be used to partially fund future acquisitions of specified assets.

(Note) The proceeds will be deposited with financial institutions until expenditure of the same.

End

Advance Logistics Investment Corporation is a J-REIT specializing in logistics facilities, managed by ITOCHU REIT Management Corporation, the asset management company of the ITOCHU Group. We will aim for stable management and growth through an extended cooperative relationship with our sponsor, the ITOCHU Group.

"Advance" is the common brand name of the real estate investment corporation managed by ITOCHU REIT Management Co., Ltd.

ADL website: <https://www.adl-reit.com/en/>

IRM website: <https://www.itc-rm.co.jp/en/>

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