

## Difference between Consolidated Forecasts and Actual Results for the Accumulated Second Quarter, and the Revision to Consolidated Forecasts for FY 2022

Company name : **SMC Corporation**  
 Stock exchange listing : Tokyo Stock Exchange Prime Market  
 Security code : 6273  
 URL : <https://www.smcworld.com/ir/en/>  
 Representative : Yoshiki Takada, President  
 Contact person : Masahiro Ota, Director and Executive Officer

SMC Corporation hereby announces the difference between consolidated financial forecasts and actual results for the accumulated second quarter, and revision to consolidated financial forecasts for the year ending March 31, 2023.

### 1. Difference between Consolidated Financial Forecasts and Actual Results for the Accumulated Second Quarter (from April 1, 2022 through September 30, 2022)

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Net Income per share
Previous Forecasts (A) (announced on May 13, 2022)	(Millions of Yen) 402,500	(Millions of Yen) 127,500	(Millions of Yen) 132,500	(Millions of Yen) 94,000	(Yen) 1,438.62
<b>Actual Results (B)</b>	<b>421,529</b>	<b>133,649</b>	<b>180,725</b>	<b>133,054</b>	<b>2,036.32</b>
Changes (B-A)	19,029 4.7%	6,149 4.8%	48,225 36.4%	39,054 41.5%	—
<Reference> Results of the 2Q FY2021 (6months ended September 30, 2021)	358,691	118,035	126,074	90,269	1,366.16

### 2. Revision to Consolidated Financial Forecasts for the Year ending March 31, 2023 (Period from April 1, 2022 through March 31, 2023)

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Net Income per share
Previous Forecasts (A) (announced on May 13, 2022)	(Millions of Yen) 805,000	(Millions of Yen) 255,000	(Millions of Yen) 265,000	(Millions of Yen) 188,000	(Yen) 2,877.24
<b>Revised Forecasts (B)</b>	<b>824,000</b>	<b>248,500</b>	<b>302,000</b>	<b>220,000</b>	<b>3,366.98</b>
Changes (B-A)	19,000 2.4%	(6,500) (2.5%)	37,000 14.0%	32,000 17.0%	—
<Reference> Results of the FY2021 (year ended March 31, 2022)	727,397	227,857	272,981	192,991	2,923.76

### **3. Reason for the difference and revision**

During the period up to the second quarter of the fiscal year 2022 (from April 1, 2022 to September 30, 2022) the demands for automation control equipment within the semiconductor and secondary battery industries remained steady, and rapid depreciation of the Yen progressed.

Under such circumstances, both consolidated sales and profits exceeded recent forecasts.

Based on recent trends in orders received and foreign exchange rates, SMC revised the consolidated financial forecast for the fiscal year ending March 31, 2023.

The average exchange rates for the fiscal year based on the revised forecasts:

1 US\$ = 138 yen (previous forecast 123 yen), 1 EUR = 139 yen (133 yen), 1 CNY = 19.80 yen (18.50 yen).

#### **Cautionary statements**

The above forecasts contain forward-looking statements that are based on available data at the time of release of this announcement. Some factors could cause actual results to differ from expectations.