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Company Name: Asahi Broadcasting Group Holdings Corporation  
 Representative: Susumu Okinaka, Representative Director and President  
 (Securities Code: 9405, Tokyo Stock Exchange Prime Market)  
 Inquiries: Hirokazu Ueda, Manager, Financial Affairs Division  
 (TEL: +81-6-6458-5321)

## Notice of Revision of Financial Results Forecasts

Asahi Broadcasting Group Holdings Corporation (“the Company”) today announces the revision of its full-year consolidated financial results forecasts for fiscal 2022 (April 1, 2022 to March 31, 2023) announced on May 16, 2022, in light of recent performance trends and other factors, as follows.

### 1. Revision of financial results forecasts

#### (1) Revision of full-year consolidated financial results forecasts for fiscal 2022 (April 1, 2022 to March 31, 2023)

|   | Net Sales | Operating Income | Ordinary Income | Profit Attributable to Owners of Parent | Basic Earnings per Share |
|---|-----------|------------------|-----------------|---|--------------------------|
|   | ¥ million | ¥ million        | ¥ million       | ¥ million                               | ¥                        |
| Previously announced forecasts (A)<br>(Announced on May 16, 2022) | 91,000    | 4,000            | 4,500           | 2,900                                   | 69.49                    |
| Revised forecasts (B)   | 87,000    | 2,900            | 3,400           | 2,200                                   | 52.66                    |
| Change (B-A)  | (4,000)   | (1,100)          | (1,100)         | (700)                                   |                          |
| Percentage change (%)   | (4.4)     | (27.5)           | (24.4)          | (24.1)                                  |                          |
| (Ref) Results for the full-year ended March 31, 2022              | 85,100    | 4,203            | 4,792           | 2,671                                   | 64.97                    |

#### (2) Reasons for the revision

The Company downwardly revised its full-year consolidated financial results forecasts for net sales, operating income, ordinary income and profit attributable to owners of parent mainly due to a downward trend in TV spot advertising sales compared with the previous forecast in the Company’s mainstay broadcasting business, a delay in development of new business, and upfront investment in the content business.

The outlook presented above may significantly change due to external factors such as domestic and overseas economic trends, as well as when COVID-19 comes to an end and the range of its impact. Should any event arise that affects the financial results of the Group, the Company will promptly announce it.

Note: The forecasts presented above are based on information that is currently available to the Group and certain assumptions that are judged to be reasonable. Actual results may differ from the forecasts due to various factors.