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November 14, 2022

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Notice of Dividends from Surplus and Revisions of Dividends Forecasts

Asahi Broadcasting Group Holdings Corporation (“the Company”) today announces that it resolved at a meeting of its Board of Directors held on November 14, 2022 to revise the forecast of the dividends from surplus in the Consolidated Financial Report for Fiscal 2021 (The Fiscal Year Ended March 31, 2022 under Japanese GAAP) issued on May 16, 2022 as follows.

The payment of interim dividend and the revision of the year-end dividend forecasts

(1) Details of interim dividend

	Determined amount of dividend	Latest dividend forecast (May 16, 2022)	Actual interim dividend for fiscal year ended March 31, 2022
Record date	September 30, 2022	September 30, 2022	September 30, 2021
Dividend per share	¥10.00	¥10.00	¥7.00
Total amounts of dividends	¥418 million		¥287 million
Effective date	December 1, 2022		December 1, 2021

(2) Revision of the year-end dividend forecasts

	Dividend per share		
	Interim dividend	Year-end dividend	Total annual dividend
Previously announced forecasts (May 16, 2022)		¥10.00	¥20.00
Revised forecasts		¥6.00	¥16.00
Actual dividends for FY2022	¥10.00		
(Ref) Actual dividends for FY2021 (fiscal year ended March 31, 2022)	¥7.00	¥17.00	¥24.00

(3) Reasons

The Company positions the appropriate return of profits to shareholders as one of its most important measures for corporate management. Regarding the distribution of profits, we consider the balance between strengthening and maintaining our financial position and investing toward improved corporate value and toward our growth strategies, comprehensively taking into account our financial results, dividend payout ratio, appropriate internal reserves, and other factors in light of our position of responsibility as a certified broadcasting holding company. The Company makes determinations on dividend payment in a consistent, stable and flexible manner, with a target consolidated dividend payout ratio of 30%.

Regarding the fiscal 2022, taking into consideration the downward revisions of the consolidated financial results forecasts announced today and the dividend policy mentioned above, the Company determined that the interim dividend would remain unchanged from the initial forecast at ¥10.00. However, the year-end dividend forecast will be ¥6.00, down ¥4.00 from the previous forecast.