

Translation

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Summary of Consolidated Financial Results for the Six Months Ended September 30, 2022 (Based on Japanese GAAP)

November 9, 2022

Company name: The Chiba Kogyo Bank, Ltd.
 Stock exchange listing: Tokyo
 Stock code: 8337 URL <https://www.chibakogyo-bank.co.jp/>
 Representative: President (CEO) Managing Executive Officer Hitoshi Umeda
 Executive officer of Management Planning
 Inquiries: Division Junji Nakamura TEL 043-243-2111
 Scheduled date to file Quarterly Securities Report: November 22, 2022
 Scheduled date to commence dividend payments: –
 Trading accounts: No
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended September 30, 2022 (from April 1, 2022 to September 30, 2022)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2022	27,867	13.1	6,393	35.3	4,777	19.4
Six months ended September 30, 2021	24,631	4.7	4,725	64.4	4,000	75.9

(Note) Comprehensive income for the six months ended September 30, 2022: ¥512million[(93.3%)]; September 30, 2021: ¥7,715million[(15.8%)]

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Six months ended September 30, 2022	80.58		22.39	
Six months ended September 30, 2021	67.52		17.53	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2022	3,252,348	174,673	5.2
As of March 31, 2022	3,570,502	175,445	4.8

(Reference) Capital assets as of September 30, 2022: ¥170,703million; March 31, 2022: ¥171,607million

(Note) "Equity ratio" is calculated by dividing "(Total net assets at end of period – Share acquisition rights at end of period – Non-controlling interests at end of period)" by "Total assets at end of period." Note that this "Equity ratio" is not the equity ratio provided for in the notice of equity ratio

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2022	–	0.00	–	5.00	5.00
Year ending March 31, 2023	–	0.00			
Year ending March 31, 2023 (Forecast)			–	5.00	5.00

(Note) Revisions of released cash dividend projections: No

(Note) The above-mentioned "Cash dividends" refers to the status of dividends on common shares. For information on the status of dividends on class shares (unlisted) issued by the Bank with different relationship of interest from the common shares, see "Cash dividends on class shares" on page 3.

3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	9,200	2.1	6,200	(2.9)	86.22

(Note) Revisions to the forecast most recently announced: No

4. Notes

- (1) Changes in significant subsidiaries during the six months ended September 30, 2022
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- | | |
|--|-----|
| Changes in accounting policies due to revisions to accounting standards and other regulations: | Yes |
| Changes in accounting policies due to other reasons: | No |
| Changes in accounting estimates: | No |
| Restatement of prior period financial statements: | No |

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2022	62,222,045 shares	As of March 31, 2022	62,222,045 shares
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Number of treasury shares at the end of the period

As of September 30, 2022	2,893,693 shares	As of March 31, 2022	2,978,673 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2022	59,287,567 shares	Six months ended September 30, 2021	59,244,134 shares
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✘ This financial results report is not subject to auditing by certified public accountants or an audit corporation.

✘ Explanation of appropriate use of earnings forecasts and other items warranting special mention

(Caution regarding forward-looking statements and others)

Forward-looking statements in this document, including the earnings forecasts, are based on the information currently available to the Bank and on certain assumptions deemed to be reasonable by the Bank. These statements do not purport that the Bank pledges to achieve such results. Actual results, etc. may differ materially from the forecasts depending on various factors. Some important factors that may have an effect on business performance pertain to domestic and international economic conditions and stock market fluctuations, but factors influencing business performance are not limited to those.

「Cash dividends on class shares」

The following provides a breakdown of the dividends per share related to class shares with different relationship of interest from the common shares.

Class 2 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	–	–	104.00	104.00
Year ended March 31, 2023	–	–			
Year ending March 31, 2023(Forecast)			–	104.00	104.00

Second Series of Class 6 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	–	–	26.31	26.31
Year ended March 31, 2023	–	–			
Year ending March 31, 2023(Forecast)			–	300.00	300.00

First Series of Class 7 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	–	–	900.00	900.00
Year ended March 31, 2023	–	–			
Year ending March 31, 2023(Forecast)			–	900.00	900.00

Second Series of Class 7 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	–	–	9,000.00	9,000.00
Year ended March 31, 2023	–	–			
Year ending March 31, 2023(Forecast)			–	9,000.00	9,000.00

Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	科目 (Japanese)	As of March 31, 2022	As of September 30, 2022
Assets	(資産の部)		
Cash and due from banks	現金預け金	685,727	350,464
Monetary claims bought	買入金銭債権	97	97
Trading account securities	商品有価証券	154	146
Securities	有価証券	519,922	505,074
Loans and bills discounted	貸出金	2,304,777	2,329,016
Foreign exchanges	外国為替	3,750	4,023
Other assets	その他資産	36,753	41,531
Tangible fixed assets	有形固定資産	19,324	19,281
Intangible fixed assets	無形固定資産	2,670	2,657
Deferred tax assets	繰延税金資産	261	355
Customers' liabilities for acceptances and guarantees	支払承諾見返	5,844	7,375
Allowance for loan losses	貸倒引当金	(8,781)	(7,677)
Total assets	資産の部合計	3,570,502	3,252,348
Liabilities	(負債の部)		
Deposits	預金	2,803,335	2,865,078
Negotiable certificates of deposit	譲渡性預金	129,700	129,700
Cash collateral received for securities lent	債券質借取引受入担保金	1,243	1,454
Borrowed money	借入金	423,646	44,449
Foreign exchanges	外国為替	164	56
Other liabilities	その他負債	25,303	25,714
Retirement benefit liability	退職給付に係る負債	3,993	3,460
Provision for retirement benefits for directors (and other officers)	役員退職慰労引当金	38	27
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	154	106
Deferred tax liabilities	繰延税金負債	1,631	250
Acceptances and guarantees	支払承諾	5,844	7,375
Total liabilities	負債の部合計	3,395,056	3,077,675
Net assets	(純資産の部)		
Share capital	資本金	62,120	62,120
Capital surplus	資本剰余金	7,889	7,888
Retained earnings	利益剰余金	88,440	91,919
Treasury shares	自己株式	(937)	(911)
Total shareholders' equity	株主資本合計	157,512	161,017
Valuation difference on available-for-sale securities	その他有価証券評価差額金	14,495	9,970
Deferred gains or losses on hedges	繰延ヘッジ損益	—	16
Remeasurements of defined benefit plans	退職給付に係る調整累計額	(400)	(301)
Total accumulated other comprehensive income	その他の包括利益累計額合計	14,094	9,686
Share acquisition rights	新株予約権	120	108
Non-controlling interests	非支配株主持分	3,718	3,860
Total net assets	純資産の部合計	175,445	174,673
Total liabilities and net assets	負債及び純資産の部合計	3,570,502	3,252,348

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	科目 (Japanese)	Six months ended September 30, 2021	Six months ended September 30, 2022
Ordinary income	経常収益	24,631	27,867
Interest income	資金運用収益	13,638	13,913
Interest on loans and discounts	うち貸出金利息	11,046	10,790
Interest and dividends on securities	うち有価証券利息配当金	2,413	2,655
Fees and commissions	役務取引等収益	5,729	6,076
Other ordinary income	その他業務収益	183	972
Other income	その他経常収益	5,080	6,904
Ordinary expenses	経常費用	19,906	21,473
Interest expenses	資金調達費用	200	151
Interest on deposits	うち預金利息	148	79
Fees and commissions payments	役務取引等費用	2,214	2,140
Other ordinary expenses	その他業務費用	417	2,457
General and administrative expenses	営業経費	12,889	12,287
Other expenses	その他経常費用	4,184	4,435
Ordinary profit	経常利益	4,725	6,393
Extraordinary losses	特別損失	93	8
Loss on disposal of non-current assets	固定資産処分損	13	8
Impairment losses	減損損失	80	—
Profit before income taxes	税金等調整前中間純利益	4,631	6,385
Income taxes - current	法人税、住民税及び事業税	736	1,110
Income taxes - deferred	法人税等調整額	(123)	426
Total income taxes	法人税等合計	613	1,536
Profit	中間純利益	4,017	4,848
Profit attributable to non-controlling interests	非支配株主に帰属する中間純利益	17	71
Profit attributable to owners of parent	親会社株主に帰属する中間純利益	4,000	4,777

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	科目 (Japanese)	Six months ended September 30, 2021	Six months ended September 30, 2022
Profit	中間純利益	4,017	4,848
Other comprehensive income	その他の包括利益	3,698	(4,336)
Valuation difference on available-for-sale securities	その他有価証券評価差額金	3,574	(4,452)
Deferred gains or losses on hedges	繰延ヘッジ損益	—	16
Remeasurements of defined benefit plans, net of tax	退職給付に係る調整額	123	99
Comprehensive income	中間包括利益	7,715	512
Comprehensive income attributable to	(内訳)		
Comprehensive income attributable to owners of parent	親会社株主に係る 中間包括利益	7,689	369
Comprehensive income attributable to non-controlling interests	非支配株主に係る 中間包括利益	26	142

Consolidated statements of changes in equity
Six months ended September 30, 2021

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at beginning of period	当期首残高	62,120	16,172	83,613	(937)	160,969
Cumulative effects of changes in accounting policies	会計方針の変更による累積的影響額			(13)		(13)
Restated balance	会計方針の変更を反映した当期首残高	62,120	16,172	83,599	(937)	160,955
Changes during period	当中間期変動額					
Dividends of surplus	剰余金の配当			(1,545)		(1,545)
Profit attributable to owners of parent	親会社株主に帰属する中間純利益			4,000		4,000
Purchase of treasury shares	自己株式の取得				(0)	(0)
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額 (純額)					
Total changes during period	当中間期変動額合計	-	-	2,455	(0)	2,454
Balance at end of period	当中間期末残高	62,120	16,172	86,055	(937)	163,410

	(Japanese)	Accumulated other comprehensive income			Share acquisition rights	Non-controlling interests	Total net assets
		その他の包括利益累計額					
		Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他有価証券評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計			
Balance at beginning of period	当期首残高	18,720	(928)	17,792	94	3,635	182,491
Cumulative effects of changes in accounting policies	会計方針の変更による累積的影響額						(13)
Restated balance	会計方法の変更を反映した当期首残高	18,720	(928)	17,792	94	3,635	182,478
Changes during period	当中間期変動額						
Dividends of surplus	剰余金の配当						(1,545)
Profit attributable to owners of parent	親会社株主に帰属する中間純利益						4,000
Purchase of treasury shares	自己株式の取得						(0)
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額 (純増)	3,566	123	3,689	12	26	3,728
Total changes during period	当中間期変動額合計	3,566	123	3,689	12	26	6,183
Balance at end of period	当中間期末残高	22,286	(804)	21,481	107	3,661	188,661

	(Japanese)	Shareholders' equity				
		株主資本				
		Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at beginning of period	当期末首残高	62,120	7,889	88,440	(937)	157,512
Changes during period	当中間期変動額					
Dividends of surplus	剰余金の配当			(1,298)		(1,298)
Profit attributable to owners of parent	親会社株主に帰属する中間純利益			4,777		4,777
Purchase of treasury shares	自己株式の取得				(0)	(0)
Disposal of treasury shares	自己株式の処分		(1)		26	25
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額（純額）					
Total changes during period	当中間期変動額合計	-	(1)	3,478	26	3,504
Balance at end of period	当中間期末残高	62,120	7,888	91,919	(911)	161,017

	(Japanese)	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
		その他の包括利益累計額						
		Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他有価証券評価差額金	繰延ヘッジ損益	退職給付に係る調整累計額	その他の包括利益累計額合計			
Balance at beginning of period	当期末首残高	14,495	-	(400)	14,094	120	3,718	175,445
Changes during period	当中間期変動額							
Dividends of surplus	剰余金の配当							(1,298)
Profit attributable to owners of parent	親会社株主に帰属する中間純利益							4,777
Purchase of treasury shares	自己株式の取得							(0)
Disposal of treasury shares	自己株式の処分							25
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額（純額）	(4,524)	16	99	(4,407)	(12)	142	(4,277)
Total changes during period	当中間期変動額合計	(4,524)	16	99	(4,407)	(12)	142	(772)
Balance at end of period	当中間期末残高	9,970	16	(301)	9,686	108	3,860	174,673