

November 14, 2022

**Bushiroad Issues Financial Report for First Quarter of Fiscal 2023**  
[Japanese GAAP] [Consolidated]

Name	Bushiroad Inc. (Securities Code: 7803)
Fiscal year	July 1 to June 30
Current fiscal year	Fiscal 2023 (July 1, 2022, to June 30, 2023)
Item of note	Bushiroad conducted 2-for-1 share splits on October 1, 2021, and October 1, 2022. Profit per share and diluted profit per share are calculated assuming that the share splits were conducted at the beginning of the previous fiscal year. Annual dividends for fiscal 2022 are figures before the share split conducted on October 1, 2022. If this were converted to dividends after the share split, the annual dividends would be 4.50 yen per share.

**1. Results for First Quarter of Fiscal 2023**

**(First quarter of fiscal 2023 is from July 1, 2022, to September 30, 2022)**

**(1) Business Results**

	Net sales [mn yen]	Operating profit [mn yen]	Ordinary profit [mn yen]	Profit attributable to owners of parent [mn yen]
First quarter of fiscal 2023	12,340 (+17.7%)	867 (-34.4%)	1,186 (-28.9%)	643 (-43.4%)
First quarter of fiscal 2022	10,484 (-)	1,321 (-)	1,669 (-)	1,136 (-)

	Profit per share [yen]	Diluted profit per share [yen]	Return on equity [%]	Return on assets [%]	Operating profit ratio [%]
First quarter of fiscal 2023	9.15	8.66	-	-	-
First quarter of fiscal 2022	17.63	16.33	-	-	-

**(2) Financial Position**

	Total assets [mn yen]	Net assets [mn yen]	Equity-to-asset ratio [%]	Net assets per share [yen]
First quarter of fiscal 2023	48,247	20,728	41.6	-
Fiscal 2022	43,721	16,192	35.6	-

**2. Dividends**

	Annual dividends [yen]					Total dividends [mn yen]	Payout ratio (Consolidated) [%]	Dividend on equity ratio (Consolidated) [%]
	Q1	Q2	Q3	Q4	Total			
Fiscal 2022	-	-	-	9.00	9.00	-	-	-
Fiscal 2023	-	-	-	-	-	-	-	-
Fiscal 2023 [forecast]	-	-	-	4.00	4.00	-	-	-

**3. Forecast of Business Results for Fiscal 2023 (July 1, 2022, to June 30, 2023)**

	Net sales [mn yen]	Operating profit [mn yen]	Ordinary profit [mn yen]	Profit attributable to owners of parent [mn yen]	Profit per share [yen]
Full year	50,000 (+19.1%)	3,500 (+3.2%)	3,500 (-31.5%)	2,300 (-34.4%)	32.71

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