



Daiseki's Greenhouse Gas Emission Reduction Targets obtain approval from SBT Initiative

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Company Name: Daiseki Co., Ltd.

Stock exchange listing: Tokyo, Nagoya

Code number: 9793

URL: <https://www.daiseki.co.jp/english/index.html>

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We are pleased to announce that our greenhouse gas emissions reduction targets have been certified by the SBT Initiative ("SBTi") as a "Science Based Targets". The details are as follows.

1. About SBT certification

Science based targets are emission reduction targets in line with what the latest climate science deems necessary to achieve the goals of the Paris Agreement (to keep the global average temperature increase well below 2°C above pre-industrial levels and to pursue efforts to limit the increase to 1.5°C).

The SBTi is an international partnership of CDP, the UN Global Compact, WRI (World Resources Institute), and WWF (World Wide Fund for Nature) that defines and promotes best practices for science-based goal setting and independently evaluates corporate targets.

The medium- to long-term greenhouse gas emissions reduction targets set by the Daiseki Group have now been certified by the SBTi as meeting the 1.5°C target under the Paris Agreement.

2. Daiseki Group Targets and Initiatives

SCOPE1*1 + SCOPE2*2: 34% reduction by FY2028 (Mar 2027~Feb 2028) compared to FY2022 (Mar 2021~Feb 2022)

SCOPE3*3 : 20% reduction by FY2028 (Mar 2027~Feb 2028) compared to FY2022 (Mar 2021~Feb 2022)

Renewable energy : Switch 100% of electricity to electricity derived from renewable energy sources by FY2030 (Mar 2029~Feb 2030)

*1 Scope 1: Direct emissions from combustion in owned or controlled boilers, furnaces, vehicles

*2 Scope 2: Indirect emissions from the use of electricity and heat purchased from external sources

*3 Scope 3: Indirect emissions other than Scope 1 and 2

We set targets aiming for 30% reduction in SCOPE1+SCOPE2 by FY2028 and 18% reduction in SCOPE3 by FY2028, and announced them in our ESG report. However, we have revised these targets to the ones stated above after receiving the SBT certification this time.



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION