

J. Front Retailing Consolidated Revenue Report October 2022 (IFRS)

1. Revenue (Sales) by Segment (% change year on year)

			(Reference) Gross sales	
	October	H2 Total	October	H2 Total
Department Store Business	8.2	11.2	12.0	14.8 [16.3]
SC Business	9.7	7.3	14.6	16.5
Developer Business	29.1	16.2	29.1	16.2
Payment and Finance Business	21.0	16.8	21.0	16.8
Other	7.5	1.4	(0.4)	(5.3)
Total Consolidated	12.6	11.3	13.1	14.4

- Notes:
1. J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
 2. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business (Parco SC)" into tenant transaction volume (gross amount basis).
 3. Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
 4. The Matsuzakaya Toyota store closed on September 30, 2021. Figures in parentheses in the Department Store Business are actual percentage changes after excluding the Matsuzakaya Toyota store.
 5. All of the shares of Neuve A Co., Ltd. were transferred on June 30, 2021.
 6. Daimaru Matsuzakaya Sales Associates Co. Ltd. was merged into Daimaru Matsuzakaya Department Stores Co. Ltd. on September 1, 2021.
 7. 90% of the shares of Dimples' Co., Ltd. were transferred on February 28, 2022 and it is excluded from the scope of consolidation.

2. Sales of Department Store Business (Japanese GAAP)

a) Sales and Customer Traffic of Each Store (% change year on year)

	October		H2 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	24.8	36.3	24.4	37.5
Daimaru Umeda	11.5	13.1	14.2	21.7
Daimaru Tokyo	26.7	47.9	31.8	57.5
Daimaru Kyoto	11.5	10.9	17.8	16.6
Daimaru Kobe	9.6	2.6	12.8	9.7
Daimaru Suma	(1.7)	1.5	(2.1)	3.4
Daimaru Ashiya	(2.0)	(3.6)	(3.9)	(2.1)
Daimaru Sapporo	10.3	17.1	20.6	28.0
Daimaru Shimonoseki	(1.3)	0.9	(0.8)	(1.3)
Matsuzakaya Nagoya	12.6	3.4	14.5	11.6
Matsuzakaya Ueno	7.2	8.7	10.5	14.5
Matsuzakaya Shizuoka	(13.2)	9.8	(2.3)	18.1
Matsuzakaya Takatsuki	0.1	6.0	0.8	6.8
Total stores	12.6	16.3	14.8	21.3
Total comparable stores	12.6	16.3	16.5	22.8
Corporations, head office, etc.	17.3	-	29.7	-
Total Daimaru Matsuzakaya	12.7	16.3	15.3	21.3
Of which: net sales of goods ^{*3}	13.0	-	15.8	-
Of which: real estate lease revenue ^{*3}	4.5	-	3.9	-
Total comparable stores	12.7	16.3	17.0	22.8
Hakata Daimaru	5.1	19.3	10.8	25.3
Kochi Daimaru	1.3	16.8	0.6	11.8
Total Department Store Business	12.0	16.5	14.8	21.5
Total comparable stores	12.0	16.5	16.3	22.9

- Note:
1. The Matsuzakaya Toyota store closed on September 30, 2021.
 2. Total comparable stores does not include the values of the Matsuzakaya Toyota store.

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	October	H2 Total
Men's clothing	12.4	13.2
Women's clothing	22.1	23.3
Children's clothing	(4.3)	2.0
Other clothing	(0.0)	3.0
Total clothing	19.3	20.7
Accessories	5.4	10.6
Cosmetics	5.9	11.6
Fine arts / jewelry / precious metals	5.6	16.3
Other general goods	15.4	13.8
Total general goods	6.3	14.2
Furniture	17.7	12.5
Electric appliances	33.7	19.4
Other household goods	(0.6)	(5.0)
Total household goods	4.2	(0.6)
Perishable foods	(6.9)	(4.2)
Confectionary	13.4	19.6
Delicatessen	8.9	8.1
Other foods	4.6	7.3
Total foods	7.1	9.4
Restaurants & cafés	22.5	38.9
Services	23.5	19.0
Other	12.4	3.4
Total	13.0	15.8

3. Tenant Transaction Volume of PARCO Stores

Tenant transaction volume is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	October	H2 Total
Sapporo PARCO	33.5	30.3
Sendai PARCO	11.9	22.8
Shintokorozawa PARCO	(1.3)	(2.5)
Urawa PARCO	13.1	14.8
Ikebukuro PARCO	29.0	33.1
PARCO_ya Ueno	(3.4)	7.0
Hibarigaoka PARCO	9.7	10.3
Kichijoji PARCO	6.8	8.3
Shibuya PARCO	17.9	25.2
Kinshicho PARCO	20.7	23.5
Chofu PARCO	13.6	13.8
Tsudanuma PARCO	(2.9)	(1.7)
Matsumoto PARCO	1.8	7.2
Shizuoka PARCO	3.9	3.0
Nagoya PARCO	18.9	19.8
Shinsaibashi PARCO	19.9	23.4
Hiroshima PARCO	5.0	8.1
Fukuoka PARCO	17.7	18.0
Total all stores	14.3	17.0

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	October	H2 Total
Clothing	11.4	13.4
Accessories	11.5	15.5
General goods	18.6	20.5
Foods	3.9	3.5
Restaurants & cafés	31.5	41.8
Other	14.1	15.7
Total	14.3	17.0

Contact: J. Front Retailing Co., Ltd.
Investor Relations Promotion Division: TEL +81-3-6865-7621
Group Communications Promotion Division: TEL +81-3-6865-7616