
Company: Hirata Corporation
President: Yuichiro Hirata
Securities code: 6258
Contact: Investor Relations and
Public Relations Department
(E-mail: hirata_info@hirata.co.jp)
(URL: <https://www.hirata.co.jp/en/>)

November 16, 2022

Announcement of Receipt of Large-scale Purchase Orders for Electric Vehicle Related Equipment

Hirata Corporation is pleased to announce that we have recently been awarded large-scale purchase orders as detailed below.

Hirata has been an active player in the global market of automotive, semiconductor, and other automatic labor-saving equipment businesses by providing engineering, manufacturing and sales of various types of production equipment associated with engines, transmissions, semiconductor wafer transfer, OLED and so on.

Notably, in our automotive business, a full-scale operation was launched for EV-related production equipment in the fiscal year ending March 31, 2017.

Against this backdrop, Hirata received large-scale orders for EV-related production equipment. Some general information on the orders is outlined below. Please note that we are unable to disclose the full details due to strict confidentiality agreements with the customer.

I. Order Outline

1. Customer

The customer is a startup EV manufacturer, which is the same customer we disclosed on September 10, 2021. There is no capital or personal relationship with the customer and our company. Therefore, the transaction does not fall under the category of a related party transaction.

2. Amount of Order Received

The expected value of the order is over 7.5 billion JPY including the portion to be handled by our US operation.

3. Details of the order

The orders we received are for assembly lines, etc., for EV drive units(Electric Drive Unit). The sales of this project will be recognized in stages until the project completion by the percentage-of-completion method.

II. Impact to Business Performance

Some of the business performance from this project is already factored into the forecast for this current fiscal year. The remainder is expected to contribute to our fiscal performance in subsequent years.
