

(Translation)

November 16, 2022

To whom it may concern:

Company Name: East Japan Railway Company
Representative: Yuji Fukasawa
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Securities Code: 9020
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Announcement Regarding Acquisition of Shares Constituting “Buying Up” of DAIICHI KENSETSU CORPORATION (Securities Code 1799), TEKKEN CORPORATION (Securities Code 1815) and TOTETSU KOGYO CO., LTD. (Securities Code 1835)

East Japan Railway Company determined today to acquire shares of DAIICHI KENSETSU CORPORATION, TEKKEN CORPORATION and TOTETSU KOGYO CO., LTD. and plans to consummate such acquisitions on November 16, 2022 and December 2, 2022.

As these acquisitions constitute “Buying Up specified by Cabinet Order as being equivalent to a tender offer” under Paragraph 1, Article 167 of the Financial Instruments and Exchange Act and Article 31 of the Order for Enforcement of the Financial Instruments and Exchange Act, we hereby announce as follows.

DETAILS

Details of matters relating to the acquisitions:

1. Company Name: DAIICHI KENSETSU CORPORATION
(1) Securities Code: 1799
(2) Date of acquisition (expected): November 16, 2022
(3) Number of shares to be acquired: 2,052,200 shares
(4) Percentage of voting rights of all shareholders: 10.49%
2. Company Name: TEKKEN CORPORATION(*)
(1) Securities Code: 1815
(2) Date of acquisition (expected): November 16, 2022 and December 2, 2022
(3) Number of shares to be acquired: 1,183,400 shares
(4) Percentage of voting rights of all shareholders: 7.59%
3. Company Name: TOTETSU KOGYO CO., LTD.
(1) Securities Code: 1835
(2) Date of acquisition (expected): November 16, 2022
(3) Number of shares to be acquired: 3,040,800 shares
(4) Percentage of voting rights of all shareholders: 8.84%

*East Japan Railway Company, JR East, plans to acquire 636,400 shares of common stock of TEKKEN CORPORATION by way of after-hours trading on November 16, 2022. After such acquisition, JR East plans to acquire 547,000 shares through TEKKEN CORPORATION's disposal of its treasury stock by way of third-party allotment scheduled on December 2, 2022, for the purpose of strengthening

collaboration between JR East and TEKKEN CORPORATION. The percentage of voting rights of all shareholders after the acquisition takes into account the increase in voting rights as a result of the third-party allotment of TEKKEN CORPORATION's treasury stock.