

Company Name: Sanrio Company, Ltd.
President and Chief Executive Officer: Tomokuni Tsuji
Securities Code: 8136, TSE Prime Section
Inquiries: Jiro Kishimura, Senior Managing Director

Tel.: +81-3-3779-8058

## Notice Regarding the Completion of Payments for the Disposal of Treasury Shares as Restricted Stock Compensation

At a meeting held August 17, 2022, the Sanrio Co., Ltd. board of directors resolved to dispose of treasury shares as restricted stock compensation. The company has announced that payments for said disposal were completed today, and that the number of shares planned initially for disposal has changed due to a partial forfeiture. For details regarding this matter, see Notice Regarding the Disposal of Treasury Shares for Restricted Stock Remuneration Plan, published August 17, 2022.

1. Details of changes in the overview of treasury share disposals (underlines indicate changes)

	<u> </u>	<u> </u>	<u> </u>
		After Change	Before Change
(1)	Disposal date	November 17, 2022	November 17, 2022
(2)	Class and number of shares to be disposed	Common Shares of the Company: 31,400 shares	Common Shares of the Company: 32,900 shares
(3)	Disposal price of shares to be disposed	3,375 JPY per share	3,375 JPY per share
(4)	Total disposal value	105,975,000 JPY	111,037,500 JPY
(5)	Recipients of disposal	Company Managing Executive Officers 3 persons 1,500 shares	Company Managing Executive Officers 4 persons 2,000 shares
		Company Executive Officers and General Managers (employees)  39 persons 11,700 shares	Company Executive Officers and General Managers (employees) 41 persons 12,300 shares
		Company Senior Managers (employees)	Company Senior Managers (employees)
		91 persons 18,200 shares	93 persons 18,600 shares

## 2. Reason for Change

The difference between the planned and actual number of shares subject to disposal, as well as parties involved, reflect that fact that a total of five individuals of the number scheduled originally for share disposal at the time of the resolution declined to accept their allotted shares, resulting in a forfeiture of rights.

## 3. Future Outlook

The company has not changed its business results forecast for the fiscal year ending March 31, 2023 in connection with this matter.