

November 16, 2022


To whom it may concern:

Company name	Kitanotatsujin Corporation
Representative	Katsuhisa Kinoshita Representative Director & President Stock code: 2930 Prime Market, Tokyo Stock Exchange SAPPORO SECURITIES EXCHANGE
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Notice of Selection of Complimentary Shareholder Gift

Kitanotatsujin Corporation (the “Company”) hereby announces that a resolution was passed at the Board of Directors’ Meeting held November 16, 2022, regarding the selection of the complimentary shareholder gift for the fiscal year ending February 28, 2023, as follows.

1. Description of gift

Gift description	
<p>One (1) package of “PEEL SHOT” spot-preventing¹ medicated peeling gel (25g, approx. 1 month of use) Retail price: ¥4,864 (tax incl.), distributed once per year.</p> <p>“PEEL SHOT” (a quasi-drug) contains two major active ingredients that work to prevent spots¹: “water-soluble placenta extract” and “glycyrrhizic acid 2K.” The peeling process serves to smooth skin and remove old cuticle, allowing the active ingredients to penetrate directly into the skin² to suppress the production of melanin, the source of persistent spots, and prevent spots and blemishes.</p> <p>1: Suppresses melanin production to prevent spots and blemishes 2: Down to the cuticle</p> <p><Reference: Shareholder yield> When calculated based on the closing price (¥295) of the Company’s shares on November 15, 2022, the shareholder benefit yield for shareholders who hold one unit (100 shares) is 16.5%. Furthermore, the shareholder yield upon including the annual dividend of ¥1.50 per share (forecast) announced on April 14, 2022, is 17.0%.</p>	

2. Eligible shareholders

All shareholders who are registered or recorded in the shareholder registry as holding one or more units of shares (100 shares) as of the end of February each fiscal year are considered eligible.

3. Distribution period

This complimentary gift is scheduled to be distributed to shareholders between late May 2023 to early June 2023.

End