

Translation

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November 18, 2022

Company Name: Money Forward, Inc.
Representative: Yosuke Tsuji
Representative Director, President and CEO
(Securities Code: 3994,
Stock Exchange: TSE Prime)
Inquiries: Naoya Kanesaka
Director, Executive Officer and CFO
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Notice Regarding Change in Management Structure for the 12th Fiscal Year

Money Forward, Inc. (the “Company”), hereby announces that it has decided, at a meeting of the Board of Directors held on November 18, 2022, to change its management structure for the 12th fiscal year based on the report from the Nomination and Compensation Committee (Advisory Committee), as described below. They will be officially appointed as Board of Directors and Audit & Supervisory Board members at the 11th Annual General Meeting of Shareholders scheduled for February 2023.

1. Board of Directors

Board of Directors to be reelected

Name	Current Position
Yosuke Tsuji	Representative Director, President and CEO
Naoya Kanesaka	Director, Executive Officer and CFO
Takuya Nakade	Director, Executive Officer and CTO
Masanobu Takeda	Director, Executive Officer and Money Forward Business Company COO
Masaaki Tanaka	External Director
Akira Kurabayashi	External Director
Etsuko Okajima	External Director
Hiroaki Yasutake	External Director
Gen Miyazawa	External Director

*The Company has submitted notification to Tokyo Stock Exchange, Inc. that Masaaki Tanaka, Akira Kurabayashi, Etsuko Okajima, Hiroaki Yasutake and Gen Miyazawa have been appointed as independent officers. If their elections are approved, the Company plans to submit notification to the aforementioned exchange that they are independent officers.

Board of Director to resign

Name	Current Position
Ryoko Ueda	External Director

2. Audit & Supervisory Board members

Audit & Supervisory Board member to be newly elected

Name	Current Position
Masami Hatakeyama	External Audit & Supervisory Board member

Biographies of the Candidate

Name (Birthday)	Date	Biography
Masami Hatakeyama (January 25, 1962)	April 1984	Joined Japan Securities Dealers Association.
	November 1991	Joined DLJdirect SFG Securities, Inc. (currently Rakuten Securities, Inc.).
	July 2000	Appointed as Executive Officer and Chief Compliance Officer.
	February 2006	Appointed as Director, Executive Officer and Chief Compliance Officer.
	September 2006	Appointed as Managing Director, Executive Officer and Head of compliance, risk management, and underwriting credit evaluation, as well as Director and Head of securities and investment business of Rakuten Securities Holdings, Inc.
	November 2006	Concurrently served as Executive Officer and Head of financial business at Rakuten, Inc.(currently Rakuten Group, Inc.)
	April 2008	Joined SBI Holdings, Inc. Appointed as Director of SBI Japannext Co., Ltd. (currently Japannext Co., Ltd.)
	June 2010	Concurrently served as Director of SBI SECURITIES Co.,Ltd.
	February 2011	Appointed as Executive Director and CEO of SBI Japannext Co., Ltd. (currently Japannext Co., Ltd.)
June 2012	Concurrently served as Director of SBI FXTRADE Co.,Ltd.	
March 2015	Appointed as Director and Executive Vice President, Strategic Consulting Group Co.,Ltd.	
		Established Office W Vision LCC and appointed as Representative. (present post)

*1. Masami Hatakeyama(the “Candidate”) is the candidate for Outside Audit & Supervisory Board member as stipulated in Article 2, Item 16 of the Companies Act.

*2. The Candidate meets the requirements for independent officers as stipulated by the Tokyo Stock Exchange. If the appointment of Candidate is approved at the 11th Ordinary General Meeting of Shareholders, the Company plans to submit notification to the aforementioned exchange that he is independent officer.

3. There are no special interests between the Candidate and the Company.

Audit & Supervisory Board members during their term of office

Name	Current Position
Yozo Ueda	External Audit & Supervisory Board member (full-time*1)
Katsuyuki Tanaka	External Audit & Supervisory Board member
Hidetoshi Uriu	External Audit & Supervisory Board member

*1 The Company plans to make an official decision on full-time Audit & Supervisory Board member upon approval at an extraordinary meeting of Audit & Supervisory Board, to be held following the 11th Annual Shareholders’ Meeting.