

November 18, 2022

For Immediate Release

Real Estate Investment Trust Securities Issuer
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Mitsubishi Estate Logistics REIT Investment Corporation
Representative: Ken Takanashi, Executive Director
(Securities Code: 3481)

Asset Management Company
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Notice Concerning Determination of the Number of New Investment Units
to be Issued through the Third-party Allotment

Mitsubishi Estate Logistics REIT Investment Corporation (“MEL”) announces today that MEL received a notification from Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., the allottee, that it will fully exercise its option to purchase new investment units originally scheduled to be issued through third-party allotment (the “Third-party Allotment”).

The purchase was approved at the meetings of MEL’s board of directors held on October 14, 2022 and October 19, 2022 for the issuance of new investment units through public offering and the secondary offering of investment units (secondary distribution via over-allotment), respectively. The details are described below.

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| (1) Number of investment units to be offered: | 2,550 units
(Number of units originally scheduled to be offered: 2,550 units) |
| (2) Amount to be paid in (issue amount): | 381,996 yen per unit |
| (3) Net proceeds: | 974,089,800 yen |
| (4) Application period (application date): | Monday, November 21, 2022 |
| (5) Payment date: | Tuesday, November 22, 2022 |
| (6) Allottee: | Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. |

<References>

1. This issuance through the Third-party Allotment was concurrently approved at the meetings of MEL’s board of directors held on October 14, 2022 and October 19, 2022, with the issuance of new investment units through public offering and the secondary offering (secondary distribution via over-allotment).

For more details of the Third-party Allotment, please refer to “Notice Concerning Issuance of New Investment Units and Secondary Offering of Investment Units” dated October 14, 2022 and “Notice Concerning Determination of Pricing and Issuance of New Investment Units and Secondary Offering of Investment Units” dated October 19, 2022.

2. Change in the Number of Investment Units Outstanding after the Third-party Allotment

Current number of issued investment units outstanding:	500,935 units
Number of new investment units to be issued through the Third-party Allotment:	2,550 units
Total number of issued investment units after the Third-party Allotment:	503,485 units

Note: This press release has been prepared for the purpose of announcing to the public certain matters relating to the issuance of new investment units through third-party allotment, and has not been prepared for the purpose of soliciting investment.

This press release does not constitute an offer of securities in the United States of America. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

3. Use of Net Proceeds from the Third-party Allotment

Net proceeds from the issuance of new investment units through the Third-party Allotment (974,089,800 yen) are scheduled to be used to fund the repayment of all or a portion of the borrowings (Note). The remainder of the net proceeds of the Third-party Allotment will be kept as cash on hand and will be deposited with financial institutions until the time of expenditure. Such cash on hand will be utilized to fund a portion of future acquisitions of specified assets (as defined in Article 2, Paragraph 1 of the Act on Investment Trusts and Investment Corporations of Japan) or a portion to repay borrowings.

(Note) For more details of the borrowings, please refer to “Notice Concerning Debt Financing” dated October 21, 2022.

For more information about Mitsubishi Estate Logistics REIT Investment Corporation, please visit:
<https://mel-reit.co.jp/en/>

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