

**Note: This document is a translation of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.**

November 22, 2022

Name of the Company:	ASICS Corporation
President, CEO and COO, Representative Director:	Yasuhito Hirota
Executive Officer, Senior General Manager	
Accounting and Finance Division:	Koji Hayashi
Telephone Number:	+81(0)50-1744-3104
Stock Code Number:	7936
Listing Exchange:	Tokyo, Prime

### **Notice Concerning Acquisition of njuko SAS (as a New Subsidiary)**

The ASICS Group (hereafter referred to as “the Group”) hereby announces that it will acquire 100% of shares from njuko SAS (hereafter referred to as “njuko”) (domicile: France), which operates a race registration platform in the Europe, etc.

Although the Acquisition is not a matter that falls under the criteria of timely disclosure, the Group judges the information to be useful and, therefore, discloses it voluntarily.

#### **1. Reason for the Acquisition**

“To be No.1 Performance Running & Racing brand” is one of the Group’s strategic priorities in the Mid-Term Plan 2023. This is aimed at providing every runner with the best-in-class running experience by (1) increasing market share, (2) enhancing the brand position in the marathon market, (3) increasing profitability through the EC shift, and (4) building a data-driven Running ecosystem.

njuko SAS offers one of the largest race registration platforms in Europe with over 3.3 million annual registrations. Their race registration and payment system are highly customizable for each event and supports multiple languages, currencies, and payment methods, making it the reliable platform of choice for many of Europe's most prestigious events. They currently offers its services in France and the UK, as well as Italy and Germany.

We believe that njuko SAS will contribute to expanding our points of contact with runners in Europe and further strengthening the running ecosystem. Also, this will accelerate efforts to strengthen brand communication and enhance product recognition. Through this transaction, the Group aims to build a strong position as a race registration platform company in North America, Europe, Japan, and Oceania, and to provide better services to runners through the development and expansion of the running ecosystem as well as digital services. For details, please refer to the attached "Acquisition of Shares in njuko SAS <Supplementary Explanatory Material>".

## 2. Outline of the company to be acquired

(1) Corporate Name	njuko SAS	
(2) Address	Bidart (France)	
(3) Representative	Pierre Duvelleroy (Founder & CEO)	
(4) Business	Operation of the race registration platform site	
(5) Capital	185,040 Euros	
(6) Year Established	April 17, 2012	
(7) Relationship between the listed company and subject company	Capital	No matters to report
	Personnel	No matters to report
	Transactional	No matters to report
	Related party or not	No matters to report
(8) Consolidated Financial Results and Financial Condition for the Last Three Fiscal Years	The impact of this transaction on our consolidated financial results is not disclosed due to its insignificant amount.	

## 3. Outline of the counterparties of the stock purchase

The counterparties of the Acquisition are individuals (njuko management), etc. The Group has no capital, personnel or business relationship to be noted with the shareholders. In addition, the shareholders are not the related parties of the Group.

## 4. Number of shares to be purchased, the status of shares held before and after the acquisition and purchase price

(1) Shareholding before the acquisition	0 share (Ownership ratio: 0%)
(2) Number of Shares to be Purchased	12,336 Common Shares
(3) Purchase price	The purchase price has been determined after negotiations with the relevant individual, based on reviews performed by independent third parties, such as a valuation report.  The acquisition price is not disclosed due to the confidentiality agreement.
(4) Shareholding after the Acquisition	12,336 Common Shares (shareholding ratio: 100%)

## 5. Schedule

(1) Date of Execution of Share Purchase Agreement	November 21, 2022
(2) Execution of the acquisition	November 22, 2022

## 6. Future outlook

The Group makes njuko a consolidated subsidiary, and the impact of the acquisition on our consolidated financial results for the fiscal year ending December 31, 2022 will be minor.

End