

This is a translation of the original Japanese release. The Japanese text shall prevail in case of any variance between this version and the Japanese text.

Company BEENOS Inc.
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Notification of Dividend

Tokyo, Japan – 24 November 2022 – BEENOS Inc. (BEENOS) announced to pay a year-end dividend with the record date of 30 September 2022 as resolved in its board meeting held on 24 November 2022.

1. Description of dividend

	Decided Dividend	Most Recent Dividend Forecast (Announced 8 November 2022)	Last Year's Dividend (FY2021)
Effective Date	30 September 2022	30 September 2022	30 September 2021
Dividend per Share	25.00 JPY	25.00 JPY	25.00 JPY
Total Dividend Payment	309 Million JPY	—	321 Million JPY
Effective Date	2 December 2022	—	3 December 2021
Source	Retained Earnings	—	Retained Earnings

2. Reason for dividend

We hold our profit return policy in high regards to give back to shareholders by expanding its business foundation and progressing its financial ground. Our aim is to maintain a long-term and stable output of dividends that is not greatly affected by the Company's consolidated results. Our business is mainly divided between the E-Commerce Business and the Incubation Business. The Incubation Business in particular is extremely volatile as it depends on the opportunity to monetize our operational investment securities. As such, we will be basing our dividend policy on the profits in our more consistent E-Commerce Business and use the proceeds from the Incubation Business towards other profit reductions methods such as share repurchases as we monitor our share prices.

The dividend for this year remains at 25 JPY after considering the financial results, financial soundness and the internal reserve for the furtherment of the company.

(Reference) Breakdown of Annual Dividend

Effective Date	Dividend per Share		
	Midterm	Year-end	Annual
FY2022	0 JPY	25.00	25.00 JPY
FY2021	0 JPY	25.00	25.00 JPY

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