



FOR IMMEDIATE RELEASE

Tokyo, November 25, 2022

JT Announces New Executive Appointments

Japan Tobacco Inc. (JT) (TSE:2914) announces resolutions from the Board of Directors concerning the Company's new and revised executive appointments, including changes among its Representative Directors.

1. Changes in Representative Directors

(1) Purpose of the change

To drive sustainable profit growth and increase the JT Group's enterprise value, the Company is revising the management structure and is implementing some changes.

(2) Candidate for appointment as new Representative Director (Effective from March 24, 2023)

Name	New Responsibilities	Current Responsibilities
Kei Nakano	Executive Vice President and Representative Director	Senior Vice President

Note: Mr. Nakano will assume the office as Executive Vice President effective from January 1, 2023. The appointment as Representative Director is subject to ratification at the 38th Annual General Meeting of Shareholders, scheduled for March 24, 2023, and approval at the Company's Board of Directors' meeting, scheduled subsequently.

(3) Resigning Representative Director (Effective from January 1, 2023)

Name	New Responsibilities	Current Responsibilities
Naohiro Minami	Member of the Board	Executive Vice President and Representative Director

Note: Mr. Minami will assume a new position as Member of the Board without the right to represent the Company as of January 1, 2023, and will resign as Member of the Board upon the ratification at the 38th Annual General Meeting of Shareholders, scheduled for March 24, 2023.

(4) Biography of the Candidate to be appointed as Representative Director

Name/ Date of Birth	Biography	Number of JT shares held
Kei Nakano March 1, 1968	Mar. 2020 – to date, Director, Japan Growth Investments Alliance Inc. Jan. 2016 – to date, Senior Vice President at JT Jun. 2014, M&S Support Department, Tobacco Business Division (Seconded) President & CEO, TS Network Co., Ltd.	30,600

	Apr. 2011, General Manager of M&S Strategy Department, Tobacco Business Division Apr. 1991, Joined Japan Tobacco Inc.	
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2. Changes in Executive Appointments

(1) Resigning Member of the Board (Effective from March 24, 2023)

Name	Current Responsibilities
Kazuhito Yamashita	Member of the Board, Senior Vice President

Note: Mr. Yamashita will resign as Senior Vice President as of December 31, 2022.

(2) Changes in Members of the Audit and Supervisory Board (Effective from March 24, 2023)

① Candidates for appointment as Members of the Audit and Supervisory Board

Name	New Responsibilities	Current Responsibilities
Hideaki Kashiwakura	Standing Audit and Supervisory Board Member	President, Chief Executive Officer, JT BusinessCom Inc.
Tsutomu Hashimoto	Standing Audit and Supervisory Board Member	Vice President, Operational Review and Business Assurance
Shigeru Taniuchi	Standing Audit and Supervisory Board Member	Former Head of Preparation Work Group for Establishment of Children and Families Agency, Cabinet Secretariat
Nobuo Inada	Audit and Supervisory Board Member	Attorney at law Outside Director, Member of the Audit and Supervisory Committee, Nomura Securities Co., Ltd.
Hiroko Yamashina	Audit and Supervisory Board Member	Group Executive, ORIX Corporation Chairman, ORIX Credit Corporation

Notes: The appointment of Members to the Audit and Supervisory Board is subject to ratification at the 38th Annual General Meeting of Shareholders, scheduled for March 24, 2023. Mr. Taniuchi, Mr. Inada and Ms. Yamashina are Outside Company Auditors, set out in Article 2, Item (xvi) of the Companies Act of Japan.

② Resigning Members of Audit and Supervisory Board

Name	Current Responsibilities
Ryoko Nagata	Standing Audit and Supervisory Board Member
Hiroshi Yamamoto	Standing Audit and Supervisory Board Member
Toru Mimura	Standing Audit and Supervisory Board Member
Hiroshi Obayashi	Audit and Supervisory Board Member
Koji Yoshikuni	Audit and Supervisory Board Member

(3) Changes in Executive Officers

① Promotion and changes in Responsibilities (Effective from January 1, 2023)

Name	New Responsibilities
Kei Nakano	Executive Vice President, Finance, Corporate Communications, Business Development, D-LAB

② Newly appointed Executive Officers (Effective from January 1, 2023)

Name	New Responsibilities
Suguru Fujiwara	Senior Vice President, Corporate Affairs & Communications, Tobacco Business, Japan
Hisashi Shimobayashi	Senior Vice President, Information Technology
Yuki Otaki	Senior Vice President, D-LAB

③ Changes in Responsibilities (Effective from January 1, 2023)

Name	New Responsibilities
Hiroyuki Fukuda	Senior Vice President, Corporate Strategy
Kenji Ogura	Senior Vice President, Corporate Governance, Compliance
Nobuya Kato	Senior Vice President, Chief Financial Officer and Corporate Communications

④ Resigning Executive Officers (Effective from December 31, 2022)

Name	Current Responsibilities
Naohiro Minami	Executive Vice President, Finance and Corporate Communications
Kazuhito Yamashita	Senior Vice President, Corporate Governance, Compliance
Yuki Maeda	Senior Vice President, Chief Financial Officer, Tobacco Business, Japan
Yasuhiro Nakajima	Senior Vice President, Head of RRP Japan Office, Tobacco Business, Japan
Takehisa Shibayama	Senior Vice President, Information Technology

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Japan Tobacco Inc. is a leading international tobacco company with operations in more than 130 countries and regions. With approximately 55,000 employees, it manufactures and sells some of the world's best-known brands including Winston, Camel, MEVIUS and LD. The JT Group is committed to investing in Reduced-Risk Products (RRP) and currently markets its heated tobacco products under its Ploom brand and various e-cigarette products under its Logic brand. The Group is also present in the pharmaceutical and processed food businesses. For more information, visit <https://www.jt.com/>.

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JT's New Executive Appointments

(Proposed as of January 1, 2023)

Members of the Board

Chairperson of the Board	Mutsuo Iwai
Deputy Chairperson of the Board	Shigeaki Okamoto
Representative Director	Masamichi Terabatake
Representative Director	Kiyohide Hirowatari
Member of the Board	Naohiro Minami
Member of the Board	Kazuhito Yamashita
Member of the Board	Main Kohda
Member of the Board	Yukiko Nagashima
Member of the Board	Masato Kitera
Member of the Board	Tetsuya Shoji

Audit and Supervisory Board Members

Standing Audit and Supervisory Board Member	Ryoko Nagata
Standing Audit and Supervisory Board Member	Hiroshi Yamamoto
Standing Audit and Supervisory Board Member	Toru Mimura
Audit and Supervisory Board Member	Hiroshi Obayashi
Audit and Supervisory Board Member	Koji Yoshikuni

Notes: Ms. Kohda, Ms. Nagashima, Mr. Kitera and Mr. Shoji are Outside Director, set out in Article 2, Item (xv) of the Companies Act of Japan.

Mr. Mimura, Mr. Obayashi and Mr. Yoshikuni are Outside Company Auditors, set out in Article 2, Item (xvi) of the Companies Act of Japan.

Please refer to JT Group website <https://www.jt.com/about/officer/index.html> for more details on the skillset of 'Members of the Board' and 'Audit and Supervisory Board Members'

JT's New Executive Appointments

(Proposed as of March 24, 2023)

Members of the Board

Chairperson of the Board	Mutsuo Iwai
Deputy Chairperson of the Board	Shigeaki Okamoto
Representative Director	Masamichi Terabatake
Representative Director	Kiyohide Hirowatari
Representative Director	Kei Nakano
Member of the Board	Main Kohda
Member of the Board	Yukiko Nagashima
Member of the Board	Masato Kitera
Member of the Board	Tetsuya Shoji

Audit and Supervisory Board Members

Standing Audit and Supervisory Board Member	Hideaki Kashiwakura
Standing Audit and Supervisory Board Member	Tsutomu Hashimoto
Standing Audit and Supervisory Board Member	Shigeru Taniuchi
Audit and Supervisory Board Member	Nobuo Inada
Audit and Supervisory Board Member	Hiroko Yamashina

Notes: Ms. Kohda, Ms. Nagashima, Mr. Kitera and Mr. Shoji are Outside Director, set out in Article 2, Item (xv) of the Companies Act of Japan.

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Executive Officers

As of January 1, 2023.

President	Chief Executive Officer	Masamichi Terabatake
Executive Vice President	Corporate Governance, Compliance, Corporate Strategy, Sustainability, People & Culture, Information Technology, Legal, Operation Review & Business Assurance, Pharmaceutical Business and Food Business	Kiyohide Hirowatari
Executive Vice President	Finance, and Corporate Communications, Business Development, D-LAB ※1	Kei Nakano
Senior Vice President	Chief Executive Officer, Tobacco Business, Japan	Junichi Fukuchi
Senior Vice President	Sales, Tobacco Business, Japan	Eiichi Kiyokawa
Senior Vice President	Leaf Procurement, Tobacco Business, Japan	Chigusa Ogawa
Senior Vice President	Marketing, Tobacco Business, Japan	Shuichi Hirose
Senior Vice President	Manufacturing, Tobacco Business, Japan	Akihiro Koyanagi
Senior Vice President	Performance & Integration, Tobacco Business, Japan	Daniel Torras
Senior Vice President	Corporate Affairs & Communications, Tobacco Business, Japan ※3	Suguru Fujiwara
Senior Vice President	President, Pharmaceutical Business	Muneaki Fujimoto
Senior Vice President	Head of Central Pharmaceutical Research Institute, Pharmaceutical Business	Shigenori Ohkawa

Senior Vice President	Food Business	Hiromasa Furukawa
Senior Vice President	General Counsel	Osamu Hirose
Senior Vice President	Corporate Strategy ※2	Hiroyuki Fukuda
Senior Vice President	Corporate Governance, Compliance ※2	Kenji Ogura
Senior Vice President	Chief Sustainability Officer	Hisato Imokawa
Senior Vice President	Chief Financial Officer and Corporate Communications ※2	Nobuya Kato
Senior Vice President	People & Culture	Yoshiyuki Mishima
Senior Vice President	Information Technology ※3	Hisashi Shimobayashi
Senior Vice President	D-LAB ※3	Yuki Otaki

Notes:

- ※ *Mr. Terabatake, Chief Executive Officer, will also serve as President of Tobacco Business.*
- ※ *1. Promotion and change in Responsibilities*
- ※ *2. Change in Responsibilities*
- ※ *3. New appointments*