

November 28, 2022

To Whom It May Concern

Company name: **TAKARA STANDARD CO., LTD.**
 Stock listing: Tokyo Stock Exchange
 Stock code: 7981
 Representative: Takeo Watanabe, President
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Partial Amendments to “Notice Regarding Purchase of Treasury Shares and Retirement of Treasury Shares”
(Purchase of Treasury Shares in Accordance with Provisions of the Articles of Incorporation Pursuant to Article 165, Paragraph (2) of the Companies Act and Retirement of Treasury Shares in Accordance with Article 178 of the Companies Act)

TAKARA STANDARD CO., LTD. (the “Company” hereinafter) resolved at the Board of Directors meeting held on August 2, 2022, on matters relating to the purchase of its treasury shares pursuant to the provisions of Article 156 of the Companies Act as applied by replacing certain terms under the provisions of Article 165, paragraph (3) of the same Act, and the retirement of treasury shares pursuant to the provisions of Article 178 of the Companies Act. The Company hereby announces that it resolved at the Board of Directors meeting held on November 28, 2022 to amend the matters relating to the purchase of its treasury shares and to retire treasury shares. Details are as follows.

1. Reasons for the amendments

In the “Medium Term Management Plan 2023,” the Company set “improvement of capital efficiency and further enhancement of shareholder return by using ROIC, etc.” as one of its priority issues of management. The Company will hereby amend the total number of shares to be purchased and the total amount for share purchase in order to further promote initiatives for the said issues of management.

2. Details of the amendments to the matters relating to purchase

The amendments are indicated using underlining.

	Before amendments	After amendments
(1) Class of shares to be purchased	Common stock of the Company	
(2) Total number of shares to be purchased	<u>2,400,000 shares (maximum)</u> (<u>3.28%</u> of total number of issued shares excluding treasury shares)	<u>2,900,000 shares (maximum)</u> (<u>3.97%</u> of total number of issued shares excluding treasury shares)
(3) Total amount for share purchase	<u>¥3,600 million (maximum)</u>	<u>¥4,350 million (maximum)</u>
(4) Purchase period	From August 3, 2022 to February 24, 2023	
(5) Method of purchase	Open market purchase on the Tokyo Stock Exchange including Off-Auction Own Share Repurchase Trading (ToSTNeT-3)	

3. Details of matters relating to retirement

(1) Class of shares to be retired	Common stock of the Company
(2) Total number of shares to be retired	790,000 shares of the treasury shares held by the Company as of August 2, 2022 and all of the treasury shares purchased as stated above in 2.
(3) Scheduled date of retirement	March 15, 2023

(Reference)

1. Status of the purchase based on the resolution of the Board of Directors meeting held on August 2, 2022 (as of November 28, 2022)

(1) Total number of shares purchased	2,180,100 shares
(2) Total cost of the purchase	¥2,873,371,800

2. Total number of shares issued and number of treasury shares as of October 31, 2022

(1) Total number of shares issued (excluding treasury shares)	70,957,418 shares
(2) Number of treasury shares	2,979,776 shares