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Securities code: 2874
December 5, 2022

To Shareholders with Voting Rights:

Hiroyuki Matsubara
President and Representative
Director
Yokorei Co., Ltd.
Main Branch: 5-35 Daikoku-cho,
Tsurumi-ku, Yokohama
Head Office: 7th Floor, Minato
Mirai Grand Central Tower,
4-6-2 Minato Mirai, Nishi-ku,
Yokohama

**NOTICE OF
THE 75th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 75th Annual General Meeting of Shareholders of Yokorei Co., Ltd. (the “Company”) will be held as described below.

To prevent the spread of COVID-19, shareholders are requested to refrain as far as possible from attending the meeting in person on the day, and to exercise their voting rights in advance in writing or via the Internet, etc.

Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your rights by 5:30 p.m. on Wednesday, December 21, 2022, Japan time.

- 1. Date and Time:** Thursday, December 22, 2022 at 10:00 a.m. Japan time
- 2. Place:** Room Nichirin, 5th Floor, Yokohama Bay Sheraton Hotel & Towers
1-3-23 Kitasaiwai, Nishi-Ku, Yokohama
- 3. Meeting Agenda:**
Matters to be reported:
 1. The Business Report and Consolidated Financial Statements for the Company’s 75th Fiscal Year (October 1, 2021 - September 30, 2022) and results of audits by the Accounting Auditor and the Board of Auditors of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company’s 75th Fiscal Year (October 1, 2021 - September 30, 2022)

Proposal to be resolved:

Proposal: Appropriation of Surplus

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Reference Documents for the General Meeting of Shareholders

Proposal and References

Proposal: Appropriation of Surplus

The basic policy of the Company is to emphasize the return of profits to shareholders and to continue to conduct stable dividends. Concerning the year-end dividend for the 75th fiscal year and other appropriation of surplus, taking into account the business results for the fiscal year under review, the future outlook for business, and other factors, the Company proposes the following.

1. Matters related to year-end dividend
 - (1) Type of dividend property
Cash
 - (2) Matters related to the allocation of dividend property and total amount thereof
¥11.50 per share of the Company's common stock
Total: ¥679,911,602
 - (3) Effective date of distribution of surplus
December 23, 2022
2. Other matters related to appropriation of surplus
 - (1) Item of surplus to be decreased and amount thereof
Retained earnings brought forward: ¥1,400,000,000
 - (2) Item of surplus to be increased and amount thereof
General reserve: ¥1,400,000,000