



AVANT
GROUP



November 30, 2022

To whom it may concern

Company Name: Avant Group Corporation
Name of Representative: Tetsuji Morikawa, President
and Group CEO
(Code: 3836, TSE Prime Market)
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Notice of the Purchase of Software Source Code License from Metapraxis Limited

AVANT Group announces on November 30, 2022 that it has completed the purchase of the source code of a proprietary software product from Metapraxis Limited (Head Office: London, UK; CEO: Simon Bittlestone), an equity-method affiliate in the UK.

1. Purpose of the Purchase

As an integral part of our initiatives in order to realize AVANT Group's strategic materiality of "becoming a software company that helps customers improve their corporate value", we have completed the purchase of the source code license of DIVA Empower, the Japanese version of the Metapraxis flagship software product, Empower. This purchase will enable us to more freely and flexibly improve and develop our own software products, while increasing our return on sales of DIVA Empower. In addition, it will enhance the value we can provide to our Japanese customers, and ensure we can provide them with products and solutions promptly and stably.

2. Future Prospect

The impact of this source code license purchase on our financial performance is expected to be minimal. As such, there is no change in our business forecast guidance for the fiscal year ending June 30, 2023. If any matter requiring disclosure arises in the future, it will be timely disclosed.

Ends