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December 1, 2022

Company name: User Local, Inc.
Representative: Masao Ito, President CEO
Code: 3984, Tokyo Stock Exchange
Listed Prime Market
Contact: Daisuke Iwamoto, CFO
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Notice Regarding Status of Purchase of Treasury Stock

(Purchase of Treasury Stocks pursuant to the provisions of the Articles of Incorporation under Article 165, Paragraph 2 of the Companies Act of Japan)

User Local, Inc. hereby announces the status of purchase of treasury stock based on Article 156 of the Companies Act of Japan, applied mutatis mutandis to Article 165, Paragraph 3 of the same act.

(1) Type of shares to be purchased	Common stock of the company
(2) Total number of shares purchased	40,300 shares
(3) Total value of shares purchased	64,537,200 yen
(4) Period of purchase	From November 11, 2022 to November 30, 2022 (Japan Standard Time)
(5) Method of purchase	Market purchase on the Tokyo Stock Exchange

Reference;

1. Purchase of treasury stock resolved at a meeting of the board of directors held on November 10, 2022

(1) Type of shares to be purchased	Common stock of the company
(2) Total number of shares to be purchased	150,000 shares (upper limit) (0.93% of total issued shares outstanding, excluding treasury stock)
(3) Total value of shares to be purchased	300 million JPY (upper limit)
(4) Period of purchase	From November 11, 2022 to January 31, 2023 (Japan Standard Time)
(5) Method of purchase	Market purchase on the Tokyo Stock Exchange

2. Accumulated treasury stock purchased pursuant to the above resolution of the board of directors (as of November 30, 2022)

(1) Total number of shares purchased	40,300 shares
(2) Total value of shares purchased	64,537,200 yen