

FOR IMMEDIATE RELEASE
Nippon Prologis REIT Announces a Change in the Members of Specified Related Parties

Nippon Prologis REIT, Inc. (“NPR”) today announced a technical change in the members of specified related parties of its asset management company, Prologis REIT Management K.K. (“PLDRM”). This announcement was made pursuant to applicable rules and guidelines stipulated by the Order for Enforcement of the Financial Instruments and Exchange Act of Japan and by Tokyo Stock Exchange.

1. Overview

Hakuba Special Purpose Company was categorized as PLDRM’s “specified related party” (a party engaged in the transactions set forth in Article 29-3, Paragraph 3, Item 2 of the Order for Enforcement of the Financial Instruments and Exchange Act) as of December 1, 2022. This occurred because the total amount paid by NPR for the acquisition of real estate trust beneficiary interest to the company over the previous three years as of the end of the November 2022 fiscal period exceeded 20 percent of NPR’s total payment for acquisitions or the total amount received for dispositions of real estate assets and real estate trust beneficiary interests.

2. Effective Date

December 1, 2022

3. Profile of Specified Related Party

Trade name	Hakuba Special Purpose Company
Head office address	Tokyo Building 2-7-3, Marunouchi, Chiyoda-ku, Tokyo
Representative	Shigeru Inada
Capital	100 million yen
Major shareholders	Specified equity member: Prologis Hakuba Pte. Ltd.
Major business	<ol style="list-style-type: none"> 1. Acquisition, management and disposition of specified assets in accordance with an asset securitization plan based on the requirements of the Act on Securitization of Assets 2. Any and all ancillary businesses pertaining to asset securitization business in connection with the business of other aforementioned specified assets
Relationship with NPR and PLDRM	Special purpose company for which Prologis K.K., the parent company of PLDRM, provides asset management services and in which affiliates of Prologis K.K. holds an equity interest as a related party

4. Impact on NPR’s Forecasts

NPR does not expect there to be an impact from the change in its affiliate structure to NPR’s financial forecasts for the fiscal period ended November 30, 2022 (from June 1, 2022 to November 30, 2022), and for

the fiscal period ending May 31, 2023 (from December 1, 2022 to May 31, 2023), which NPR announced July 15, 2022.

For more information about Nippon Prologis REIT, please visit:

<https://www.prologis-reit.co.jp/en/index.html>

Real Estate Investment Trust Securities Issuer: Nippon Prologis REIT, Inc. (Code 3283)

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Executive Director: Satoshi Yamaguchi

Asset Management Company: Prologis REIT Management K.K.

Representative: Representative Director and President/CEO Satoshi Yamaguchi

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