

December 2, 2022

To whom it may concern

Sumitomo Corporation
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Amendment to “Notice Regarding Commencement of Tender Offer for Common Stock in Sumitomo Precision Products Co., Ltd. (Securities Code: 6355)” and Amendment to the Public Notice of Commencement of the Tender Offer

Sumitomo Corporation (the “Tender Offeror”) announced that it has resolved, at the meeting of its board of directors dated November 11, 2022 to acquire common stock of Sumitomo Precision Products Co., Ltd. (securities code: 6355, listed on the Standard Market of the Tokyo Stock Exchange, Inc.) (the “Target Company”), through a tender offer (hereinafter referred to as the “Tender Offer”) under the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; the “Act”) and has been conducting the Tender Offer since November 14, 2022. The Tender Offeror received “Notice of Non-Issuance of Cease and Desist Order” dated November 29, 2022 from the Fair Trade Commission on December 1, 2022. Also, the Tender Offeror was notified from the Target Company that it has changed the timing of the extraordinary shareholders’ meeting to be held after the completion of the Tender Offer. Therefore, several items in the Tender Offer Registration Statement filed on November 14, 2022 and its attached document, the public notice of commencement of the Tender Offer dated November 14, 2022, came to require amendment, and the Tender Offeror submitted the Amendment of the Tender Offer Registration Statement, pursuant to Article 27-8, Paragraph 2 of the Act.

Accordingly, the Tender Offeror hereby amends “ Notice Regarding Commencement of Tender Offer for Common Stock in Sumitomo Precision Products Co., Ltd. (Securities Code: 6355)” dated November 11, 2022 and the public notice of commencement of tender offer dated November 14, 2022, as described below.

Please note that the following amendments do not constitute any change of the terms of purchase as defined in Article 27-3, Paragraph 2, Item 1 of the Act. The amended portions are underlined.

I. Amendment to the “Notice Regarding Commencement of Tender Offer for Common Stock in

Sumitomo Precision Products Co., Ltd. (Securities Code: 6355)” dated November 11,2022.

1. Purpose, Etc. of Purchase, Etc.

(4) Policies for Organizational Restructuring, Etc. after the Tender Offer (Matters relating to So-called “Two-step Acquisition”)

b. Share Consolidation

(Before Amendment)

After the consummation of the Tender Offer, if the total number of voting rights of the Target Company held by the Tender Offeror is less than 90% of the total number of voting rights of all shareholders of the Target Company, the Tender Offeror plans immediately after the completion of the settlement of the Tender Offer, to request the Target Company to hold an extraordinary shareholders’ meeting around mid-March 2023 (the “Extraordinary Shareholders’ Meeting”) that will resolve proposals including: (a) a proposal regarding consolidation of the Target Company’s Stock (the “Share Consolidation”) pursuant to Article 180 of the Companies Act and (b) a proposal regarding an amendment to the Articles of Incorporation for the purpose of abolishing the provision regarding the number of shares constituting one unit of stock subject to the Share Consolidation becoming effective. The Tender Offeror plans to vote in favor of each of the above-mentioned proposals at the Extraordinary Shareholders’ Meeting.

<Omitted>

(After Amendment)

After the consummation of the Tender Offer, if the total number of voting rights of the Target Company held by the Tender Offeror is less than 90% of the total number of voting rights of all shareholders of the Target Company, the Tender Offeror plans, upon mutual consultation with the Target Company, to hold an extraordinary shareholders’ meeting around mid-February 2023 (the “Extraordinary Shareholders’ Meeting”) that will resolve proposals including: (a) a proposal regarding consolidation of the Target Company’s Stock (the “Share Consolidation”) pursuant to Article 180 of the Companies Act and (b) a proposal regarding an amendment to the Articles of Incorporation for the purpose of abolishing the provision regarding the number of shares constituting one unit of stock subject to the Share Consolidation becoming effective. The Tender Offeror plans to vote in favor of each of the above-mentioned proposals at the Extraordinary Shareholders’ Meeting.

<Omitted>

2. Outline of Purchase, Etc.

(9) Other Conditions and Methods of Purchase, Etc.

- b. Conditions of Withdrawal, Etc. of Tender Offer, Details thereof and Method of Disclosure of Withdrawal, Etc.

(Before Amendment)

The Tender Offer may be withdrawn upon the occurrence of any event listed in Article 14, Paragraph 1, Items 1.1 through 1.10 and Items 1.13 through 1.19, Items 3.1 through 3.8 and Item 3.10, and Item 4 of the same Paragraph, as well as Article 14, Paragraph 2, Items 3 through 6 of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965, as amended) (the “Enforcement Order”). The “matters equivalent to the matters listed in Items 1.1 through 1.9” in Article 14, Paragraph 1, Item 3.10 of the Enforcement Order means the cases (i) where it is found that there is a false statement regarding, or an omission of, a material matter to be stated, in the statutory disclosure documents that the Target Company previously submitted, or (ii) where the matters listed in Items 3.1 through 3.7 of the same paragraph occur with respect to material subsidiaries of the Target Company.

In addition, the Tender Offeror may withdraw the Tender Offer as if it could not obtain the “Approvals, etc.” set forth in Article 14, Paragraph 1, Item 4 of the Enforcement Order, in the case where (i) the waiting period or the prohibition period for acquisition under the prior notice filed by the Tender Offeror to the Fair Trade Commission pursuant to the provisions of Article 10, Paragraph 2 of the Act on Prohibition of Private Monopolization and Maintenance of Fair Trade (Act No. 54 of 1947, as amended; the “Antimonopoly Act”) has not expired by the day preceding the expiration date of the Tender Offer Period (including the case where the Tender Offer Period is extended), (ii) a prior notice of a cease and desist order is given, or (iii) a petition for urgent suspension order of the court has been filed as a person who is suspected of violating the provisions of Article 10, Paragraph 1 of the Antimonopoly Act.

<Omitted>

(After Amendment)

The Tender Offer may be withdrawn upon the occurrence of any event listed in Article 14, Paragraph 1, Items 1.1 through 1.10 and Items 1.13 through 1.19, Items 3.1 through 3.8 and Item 3.10, and Item 4 of the same Paragraph, as well as Article 14, Paragraph 2, Items 3 through 6 of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965, as amended) (the “Enforcement Order”). The “matters equivalent to the matters listed in Items 1.1 through 1.9” in Article 14, Paragraph 1, Item 3.10 of the Enforcement Order means the cases (i) where it is found that there is a false statement regarding, or an omission of, a material matter to be

stated, in the statutory disclosure documents that the Target Company previously submitted, or (ii) where the matters listed in Items 3.1 through 3.7 of the same paragraph occur with respect to material subsidiaries of the Target Company.

<Omitted>

II. Amendment to the Public Notice of Commencement of Tender Offer dated November 14, 2022

2. Outline of Tender Offer

(11) Other Conditions and Methods of Purchase, Etc.

- b. Conditions of Withdrawal, Etc. of Tender Offer, Details thereof and Method of Disclosure of Withdrawal, Etc.

(Before Amendment)

The Tender Offer may be withdrawn upon the occurrence of any event listed in Article 14, Paragraph 1, Items 1.1 through 1.10 and Items 1.13 through 1.19, Items 3.1 through 3.8 and Item 3.10, and Item 4 of the same Paragraph, as well as Article 14, Paragraph 2, Items 3 through 6 of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965, as amended) (the “Enforcement Order”). The “matters equivalent to the matters listed in Items 1.1 through 1.9” in Article 14, Paragraph 1, Item 3.10 of the Enforcement Order means the cases (i) where it is found that there is a false statement regarding, or an omission of, a material matter to be stated, in the statutory disclosure documents that the Target Company previously submitted, or (ii) where the matters listed in Items 3.1 through 3.7 of the same paragraph occur with respect to material subsidiaries of the Target Company.

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<Omitted>

(After Amendment)

The Tender Offer may be withdrawn upon the occurrence of any event listed in Article 14, Paragraph 1, Items 1.1 through 1.10 and Items 1.13 through 1.19, Items 3.1 through 3.8 and Item 3.10, and Item 4 of the same Paragraph, as well as Article 14, Paragraph 2, Items 3 through 6 of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965, as amended) (the “Enforcement Order”). The “matters equivalent to the matters listed in Items 1.1 through 1.9” in Article 14, Paragraph 1, Item 3.10 of the Enforcement Order means the cases (i) where it is found that there is a false statement regarding, or an omission of, a material matter to be stated, in the statutory disclosure documents that the Target Company previously submitted, or (ii) where the matters listed in Items 3.1 through 3.7 of the same paragraph occur with respect to material subsidiaries of the Target Company.

<Omitted>