

[Provisional Translation Only]

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Issuer

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Solar Power Generation & CO2 Reduction Data – November 2022

FY23/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,348,705	3,357,778	+9,073	1,688,009
August	15	29.43	3,407,839	3,288,307	-119,532	1,670,792
September	15	29.43	2,971,806	2,863,190	-108,616	1,436,191
October	15	29.43	2,807,205	2,853,128	+45,923	1,424,710
November	15	29.43	2,129,837	2,151,445	+21,607	1,058,208
December	–	–	1,952,781	–	–	–
January	–	–	2,068,037	–	–	–
February	–	–	2,328,904	–	–	–
March	–	–	3,064,421	–	–	–
April	–	–	3,259,684	–	–	–
May	–	–	3,389,034	–	–	–
June	–	–	3,043,333	–	–	–
Full Year	–	–	33,771,586	–	–	–

November solar power generation was 2,151,445kWh, 1% above the P50 forecast.¹

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

² CO2 reduction is calculated as 0.433kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.692kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

November 2022

Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	101,022	103,399	+2,376
Ichigo Motomombetsu	1.40	84,936	81,842	-3,094
Ichigo Muroran Hatchodaira	1.24	77,429	97,183	+19,753
Ichigo Engaru Kiyokawa	1.12	65,100	76,038	+10,938
Ichigo Iyo Nakayamacho Izubuchi	1.23	83,701	94,786	+11,085
Ichigo Nakashibetsu Midorigaoka	1.93	144,682	147,175	+2,492
Ichigo Abira Toasa	1.16	76,413	81,882	+5,469
Ichigo Toyokoro	1.02	83,555	87,008	+3,452
Ichigo Nago Futami	8.44	624,162	488,928	-135,233
Ichigo Engaru Higashimachi	1.24	72,488	81,210	+8,722
Ichigo Takamatsu Kokubunjicho Nii	2.43	191,956	211,103	+19,146
Ichigo Miyakonojo Yasuhisacho	1.44	114,145	107,079	-7,065
Ichigo Toyokawa Mitocho Sawakihama	1.80	133,999	142,110	+8,111
Ichigo Yamaguchi Aionishi	1.24	89,884	99,124	+9,240
Ichigo Yamaguchi Sayama	2.35	186,358	252,571	+66,212
Total	29.43	2,129,837	2,151,445	+21,607

Suspension of Renewable Energy Purchases

The table below shows the renewable energy power plant owned by Ichigo Green that was subject to suspension of renewable energy purchases and the corresponding date during November 2022.

	Region	Dates Suspended
Ichigo Miyakonojo Yasuhisacho	Kyushu	Nov 7

Note: Power purchases from power plants equipped with online grid control systems such as Ichigo Miyakonojo Yasuhisacho are suspended on an hourly basis at the request of regional general electric utilities (electricity companies).

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

	2022										2023		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Ichigo Kiryu Okuzawa	-	-	-	-	-	-	-	-	-				
Ichigo Motomombetsu	-	-	-	-	-	-	-	-	-				
Ichigo Muroran Hatchodaira	-	-	-	-	-	1	-	-					
Ichigo Engaru Kiyokawa	-	-	-	-	-	-	-	-					
Ichigo Iyo Nakayamacho Izubuchi	1	1	-	-	-	-	-	-					
Ichigo Nakashibetsu Midorigaoka	-	-	-	-	-	-	-	-					
Ichigo Abira Toasa	-	-	-	-	-	1	-	-					
Ichigo Toyokoro	-	-	-	-	-	1	-	-					
Ichigo Nago Futami	-	-	-	-	-	-	-	-					
Ichigo Engaru Higashimachi	-	-	-	-	-	-	-	-					
Ichigo Takamatsu Kokubunjicho Nii	1	1	-	-	-	-	-	-					
Ichigo Miyakonojo Yasuhisacho	4	1	-	-	-	1	1	1					
Ichigo Toyokawa Mitocho Sawakihama	-	-	-	-	-	-	-	-					
Ichigo Yamaguchi Aionishi	-	1	-	-	-	-	1	-					
Ichigo Yamaguchi Sayama	1	-	-	-	-	-	1	-					

There is no material impact of the suspension on Ichigo Green's FY23/6 earnings forecast presented in Ichigo Green's August 10, 2022 release "FY22/6 Earnings." Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.