

December 1, 2022

For Immediate Release

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**(Update on the Previous Disclosure) Notice of a Partial Business Transfer
through a Company Split (Absorption-type Company Split) of a Consolidated Subsidiary
and a Share Transfer (Change in a Second-tier Subsidiary)**

First Brothers Co., Ltd. (“First Brothers”) hereby announces that the transactions outlined in the “Notice of a Partial Business Transfer through a Company Split (Absorption-type Company Split) of a Consolidated Subsidiary and a Share Transfer (Change in a Second-tier Subsidiary)” dated August 31, 2022 have been completed as below.

1. Overview

On August 31, 2022, First Brothers announced its decision for consolidated subsidiary THE FUJI FACILITY SERVICE, INC. (“Fuji Facility Service”) to transfer the CRE and the BPO businesses to a new company established as a wholly owned subsidiary of Fuji Facility Service (“the New Subsidiary”) through an absorption-type company split, and to transfer all shares in the New Subsidiary to a Japanese company (“Transactions”). The Transactions have now been completed.

For details of the Transactions, please see the “Notice of a Partial Business Transfer through a Company Split (Absorption-type Company Split) of a Consolidated Subsidiary and a Share Transfer (Change in a Second-tier Subsidiary)” released August 31, 2022.

2. Completion date

December 1, 2022

3. Outlook

As a result of the Transactions, First Brothers expects to record a gain on sales of shares of subsidiaries and associates of approximately ¥615 million as an extraordinary gain in the consolidated fiscal year ending November 30, 2023. The expected gain will be included in the consolidated earnings forecast for the fiscal year scheduled to be released on January 13, 2023.