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December 5, 2022

Notice Regarding the Determination of Sale Price of Shares of Nomura Research Institute, Ltd. and Resultant Profits on Sales

JAFCO Group Co., Ltd. (hereinafter "JAFCO Group") hereby announces that the sale price of all shares in Nomura Research Institute, Ltd. (hereinafter "NRI") held by the Company (excluding shares less than one unit) has determined and profits on sales is expected to be recorded, as disclosed in the "Notice Concerning Sale of Shares of Nomura Research Institute, Ltd." on November 25, 2022, as shown below.

1. Details of sales

Securities to be sold:	23,968,100 shares of common stock of NRI
Sale price (underwriting price):	¥2,886.8 per share
Amount of profits on sales:	¥63,796 million

2. Future outlook

As a result of this sale, profits on sales of ¥63,796 million will be recorded (out of that, ¥62,783 million as an extraordinary income) for the third quarter of the fiscal year ending March 31, 2023. Furthermore, the Company plans to buy back its shares through a tender offer, subject to fulfillment of certain preconditions, etc., using a portion of the proceeds to be paid to the Company as consideration for the sale of the NRI shares. For details of the planned share buyback and the tender offer, please refer to the "Notice Concerning Scheduled Share Buyback and Tender Offer by Issuer" disclosed on November 25, 2022.