

December 6, 2022

Company name: RAKSUL INC.
Representative: Yasukane Matsumoto
Representative Director, President and CEO
(TSE Prime Market Code No. 4384)
Contact: Yo Nagami
Director, CFO

Announcement of Completion of Issuance of New Shares as Restricted Stock-Based Compensation

RAKSUL INC. (the “Company”) hereby announces that the Company has completed today the process for the issuance of new shares as restricted stock-based compensation, which was resolved at the Board of Directors meeting held on November 17, 2022. For more details, please refer to “Announcement regarding Issuance of New Shares as Restricted Stock-Based Compensation” which was released on November 17, 2022.

Overview of the issuance

(1) Payment date	December 6, 2022
(2) Class and number of shares issued	11,260 common shares of the Company
(3) Issue price	3,115 yen per share
(4) Total amount of issuance	35,074,900 yen
(5) Allottees	5 directors of the Company (Excluding directors who are Audit & Supervisory Committee members): 11,260 shares
(6) Others	Not applicable