

December 6, 2022

Company name: RAKSUL INC.
Representative: Yasukane Matsumoto
Representative Director, President and CEO
(TSE Prime Market Code No. 4384)
Contact: Yo Nagami
Director, CFO

**Notice of Determination of the Issuance Details of
Stock-based Compensation Stock Options (Stock Acquisition Rights No.13)**

RAKSUL INC. (the “Company”) hereby announces that the following details of Stock Acquisition Rights to be issued to employees of the Company as stock-based compensation stock options in accordance with the resolution of the Board of Directors meeting held on November 17, 2022, have been determined today.

1. Allotees

116 employees of the Company: 42,370 rights

2. Number of Stock Acquisition Rights

42,370 rights

3. Class and number of shares to be issued upon exercise of the Stock Acquisition Rights

42,370 common shares

(For Reference)

Date of resolution of the Board of Directors in connection with the issuance of the Stock Acquisition Rights:
November 17, 2022