

December 6, 2022

Company name: RAKSUL INC.
Representative: Yasukane Matsumoto
Representative Director, President and CEO
(TSE Prime Market Code No. 4384)
Contact: Yo Nagami
Director, CFO

Notice of Determination of the Issuance Details of Stock Acquisition Rights No.14
Collectively the “Quality Growth Stock Option 2022”

RAKSUL INC. (the “Company”) hereby announces that the following details of Stock Acquisition Rights to be issued to directors and employees of the Company with charge in accordance with the resolution of the Board of Directors meeting held on November 17, 2022, have been determined today.

1. Allotees

2 directors of the Company: 350 rights

26 employees of the Company: 1,575 rights

2. Number of Stock Acquisition Rights

1,925 rights

3. Class and number of shares to be issued upon exercise of the Stock Acquisition Rights

192,500 common shares

(For Reference)

Date of resolution of the Board of Directors in connection with the issuance of the Stock Acquisition Rights:

November 17, 2022