

December 7, 2022
Ryosuke Mori, President
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Growth)

November 2022: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 23,356 million yen, 113% of November 2021

TOKYO, December 7, 2022 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for November 2022.

Annualized premium*¹ of policies-in-force was 23,356 million yen as of the end of November 2022 (113% of November 2021). The number of policies-in-force resulted in a total of 553,140 (114% of November 2021), and sum insured of policies-in-force stands at 3,557,682 million yen. Annualized premium*¹ of new business in the month of November 2022 was 322 million yen (111% of November 2021), and the number of new business was 7,910 (113% of November 2021).

In November 2022, insurance premiums and claims and benefits recorded 1,892 million yen (113% of November 2021) and 580 million yen (148% of November 2021), respectively.

Topics

- Nov. 10 Financial Results for 2Q of Fiscal 2022 Ending March 31, 2023
<https://ir.lifenet-seimei.co.jp/en/library/earnings.html>
- Revision of Business Forecasts for Fiscal 2022 Ending March 31, 2023
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20221110561942/pdfFile.pdf
- Nov. 14 Lifenet Received Gold Rating in the PRIDE Index for LGBTQ Initiatives for 7th Consecutive Year
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20221114566313/pdfFile.pdf
- Nov. 25 Change in Position of Executive Officer
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20221122570072/pdfFile.pdf
- Nov. 29 Lifenet Renews “au Life Insurance” in February 2023
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20221129572310/pdfFile.pdf

Lifenet’s steady growth of policies-in-force has been driven by the public’s increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers’ trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet <https://ir.lifenet-seimei.co.jp/en/company/manifesto.html>)

Number of policies-in-force, new business and premiums and claims (preliminary report)^{*2}

Number of policies-in-force	End of Nov. 2022	End of Nov. 2021
Number of policies-in-force	553,140	486,936
- Term Life	268,479	237,487
- Whole-life Medical	152,704	133,046
- Term Medical Care	8,203	8,624
- Long-term Disability	67,350	62,564
- Cancer	56,404	45,215
Sum insured of policies-in-force ^{*3} (million yen)	3,557,682	3,248,020
Annualized premium ^{*1} (million yen)	23,356	20,656
- excl. death coverage (million yen)	11,985	10,544

Number of new business (month)	Nov. 2022	Nov. 2021
Number of new business	7,910	7,026
Sum insured of new business ^{*3} (million yen)	38,198	34,939
Annualized premium ^{*1} (million yen)	322	289
- excl. death coverage (million yen)	183	167

Number of new business (accumulated total)	Apr. 2022 – Nov. 2022	Apr. 2021 – Nov. 2021
Number of new business	69,238	68,739
Sum insured of new business ^{*3} (million yen)	329,125	373,368
Annualized premium ^{*1} (million yen)	2,736	2,793
- excl. death coverage (million yen)	1,624	1,563

Insurance premiums and claims (million yen)	Nov. 2022	Nov. 2021
Insurance premiums	1,892	1,680
Insurance claims and benefits	580	393

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: Sum insured of policies-in-force and sum insured of new business are the sum of death coverage, and do not include medical and survival coverage.

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