

Industrial & Infrastructure Fund Investment Corporation

December 8, 2022

To all concerned parties:

Investment Corporation

Industrial & Infrastructure Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 3249)

Representative: Kumi Honda, Executive Director

URL: <https://www.iif-reit.com/english/>

Asset Management Company

KJR Management

Representative: Naoki Suzuki,

President & Representative Director

Inquiries: Hidehiko Ueda,

Head of Industrial Division

TEL: +81-3-5293-7091

Notice Concerning Establishment of Human Rights Policy and Signing of Human Rights Initiative by IIF's Asset Manager

KJR Management (the “Asset Manager”), to which Industrial & Infrastructure Fund Investment Corporation (“IIF”) entrusts the management of its assets, has established the KJR Management Human Rights Policy (the “Human Rights Policy”) and has also signed the Advance initiative established by the Principles for Responsible Investment (PRI) as an Endorser. Based on the vision for sustainability adopted by the Asset Manager of “contribute to solve global-scale issues through achieving enhancements to unitholder value by investment management”, IIF is taking measures to fulfill its environmental and social responsibilities.

1. Asset Manager's Initiatives to Address Human Rights Issues

As one aspect of its ESG initiatives under its sustainability vision, the Asset Manager formulated the Human Rights Policy in December 2022. In addition to supporting international standards concerning human rights, it is aware of the importance of respecting the human rights of all stakeholders involved in its business and will promote initiatives to address human rights issues as the basis of all its business activities.

Full text of Human Rights Policy: https://kjr-sustainability.disclosure.site/humanrights_policy_en.pdf

2. Asset Manager's Signing of Human Rights Initiative, Advance

Advance is an initiative established by the PRI. The aim of the initiative is to make positive impacts on workers, communities and society by investors taking action on human rights and social issues. More than 220 investors with assets under management exceeding a total of US\$30 trillion signed the initiative as an Endorser on its establishment. The Asset Manager signed this initiative when it was established and is supporting its measures.

Further details of the Advance initiative: <https://www.unpri.org/advance>

Asset Manager's Web Site: <https://kjr-sustainability.disclosure.site/en/>

IIF Web Site: https://iif-reit_sustainability.disclosure.site/en/

Industrial & Infrastructure Fund Investment Corporation

About IIF: Industrial & Infrastructure Fund Investment Corporation (“IIF”) is the first J-REIT focused on acquiring and operating both industrial and infrastructure properties in Japan—properties that play a vital role in the Japanese economy, and for which IIF expects to see stable demand in the mid to long term. With respect to industrial properties, IIF intends to invest in a diverse portfolio of properties, including manufacturing and research and development facilities.

Please refer to our website at <https://www.iif-reit.com/english/>

Contacts: For the further information relating to this press release as well as IIF and its Asset Manager, please feel free to contact Mr. Hidehiko Ueda (Telephone Number: 81-3-5293-7090), Head of Industrial Division at KJR Management, asset manager for Industrial & Infrastructure Fund Investment Corporation.

Investor Relations: Telephone Number: 81-3-5293-7091 E-mail: iif-3249.ir@kjrm.co.jp

This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.