



December 9, 2022

To whom it may concern,

Company name: Toyo Ink SC Holdings Co., Ltd.
Representative: Satoru Takashima,
President and Representative Director
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Notice on Change in Trade Name of Toyo Ink SC Holdings

Toyo Ink SC Holdings, Co., Ltd. (the “company”) hereby announces that, at a meeting of its Board of Directors held today, the Board approved a resolution to change the company’s trade name effective January 2024 as outlined below, subject to approval at its Annual General Meeting of Shareholders scheduled for late March 2023.

The details of the amendment to the Articles of Incorporation will be disclosed once the resolution is passed at a Board of Directors’ meeting to be held at a later date.

1. New trade name and logo

artience Co., Ltd.

2. Scheduled date of trade name change

January 1, 2024

3. Reason for trade name change

Since the company’s founding in 1896, Toyo Ink SC Holdings has been providing products that meet the social needs of each era based on its core technologies of pigments, resins, and dispersion. In order to contribute to a new era and achieve further growth in a rapidly changing social environment, the company has decided to change its management philosophy system and redefine the value it provides to society as "value

that resonates with the senses.” The company will change its trade name to reflect its strong desire to transform itself into a company that delivers pioneering value to people around the world, through its cutting-edge technology. To this end, every employee will play a lead role in building the Group by anticipating the needs and challenges of the changing times.

4. Meaning behind the new trade name

"artience" is a fusion of the words "art" and "science," with "art" expressing the stimulation of the five senses and the mind, including the application of color as well as liberal arts perspective; "science" represents the application of technology, materials and a rational approach to discovery.

The new trade name expresses the company's desire to realize a future in which everyone can live enriched lives, by providing society with "value that resonates with the senses" and that moves people's hearts and minds. This value is born from the fusion and refinement of the company's strengths in art and science.

5. Trade name change of affiliated companies

There are no plans to change the trade names of the Company's affiliated companies.

<p>(NOTE) This document is a translation of the original Japanese version. In the event of any discrepancy between the meaning or wording of the English version and the Japanese version, the meaning or wording of the Japanese version shall prevail.</p>
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