

December 12, 2022
Financial Products Group Co., Ltd.

Notice Regarding the Completion of Acquisition of Real Estate for Arrangement of the International Real Estate Collective Investment Project

Financial Products Group Co., Ltd. (FPG) is pleased to announce the acquisition of a large-scale resort hotel in Honolulu, Hawaii, U.S.A., for the arrangement of a collective investment project targeting international real estate (International Real Estate Investment Project), as follows.

The international real estate we have just acquired is a large 315-room resort hotel located in Waikiki, the largest resort area in the state of Hawaii. While the property is conveniently located within walking distance of the commercial facilities and restaurants of central Waikiki, guests can also relax and enjoy spectacular views of Diamond Head, Queen’s Beach, and Kapi’olani Regional Park. In addition, the hotel is gaining higher recognition from tourists and locals alike after undergoing a major US\$35 million renovation and renewal between 2017 and 2019 to a mid-century modern theme.

Hawaii, one of the world's most popular resorts, has suffered a decline in tourism due to the COVID-19 pandemic, but now that travel restrictions have been eased, the number of tourists has recovered and is expected to further boost the tourism industry in the near future.

This is our second International Real Estate Investment Project, following the large-scale multifamily residential complex in Elmsford, Westchester County, New York, as announced in our May 17, 2022 press release entitled “[Notice of Commencement of Handling Collective Investment Project for U.S. Real Estate.](#)” Since its launch in June 2022, the first project has received high acclaim from customers and sales are progressing strongly.

FPG will continue to proactively acquire attractive large scale international real estate and provide new real estate investment opportunities to our customers throughout Japan, thereby further growing our company.

<Summary of the property>

Property Name	Queen Kapiolani Hotel
Location	Honolulu, Hawaii, U.S.A.
Guest Rooms	315
Year Opened (Last Renovated)	1969 (Major renovation work completed in 2017-2019)
Land Area	36,334 ft ² (approximately 3,375 m ²)
Structure	Reinforced concrete construction
Use	Hotel

