

The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.



December 12, 2022

For Immediate Release

SPARX Group Co., Ltd.  
President and Group CEO Shuhei Abe  
(Code: 8739, TSE Prime Market)

**Mirai Creation Fund 3 Invests in Optimind,  
the Developer and Provider of Route Optimization Service, Loogia,  
for Last Mile Logistics**

—Support for increasingly diverse and complex delivery needs using route optimization AI—

TOKYO—December 12, 2022—SPARX Group Co., Ltd. (SPARX; TSE Prime: 8739) today announced that its Mirai Creation Fund III—established in October 2021—has executed an investment (the amount is not disclosed) in Optimind Inc. The firm intends to use this fundraising round to expand the functions and services of its flagship product Loogia and bolster its human resources to realize systems for this expansion.

■ Portfolio Company Outline

Optimind is a spinout from Nagoya University specializing in route optimization for last-mile logistics that contributes to improving delivery efficiency using combinatorial optimization algorithms, ultimately aiming to make delivery operations sustainable. Since launching its Loogia service in January 2019, Optimind has been working to address the critical driver shortage and improve working conditions in last-mile delivery operators, promote efficient delivery operations, and make delivery operations sustainable through route optimization AI. Going forward, the company aims, through Loogia, to solve the issues facing the delivery industry and build an infrastructure for route optimization for the last mile in Japan and across the globe.

■ Mirai Creation Funds I, II, and III Summaries

The Mirai Creation Fund 1 began operations in November 2015 with financing of JPY 13.5 billion from three companies: Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation, and SPARX, the Fund's general partner. Ultimately, the Fund received contributions from 20 companies, including the above three. Casting intelligent technologies, robotics, and hydrogen-economy technologies as vital to the future, Fund 1 has invested in approximately 50 companies and projects—from the US, the UK, Israel, Singapore, and Japan—that possess innovations in these fields. In H2 2018, SPARX began managing the Mirai Creation Fund 2, which targets the three existing Mirai Creation fields along with the two additional areas of electrification and new materials. In October 2021, SPARX launched the Mirai Creation Fund III with SPARX Asset Management Co., Ltd., a subsidiary of SPARX, acting as its fund manager, adding carbon neutrality to the five fields of the Mirai Creation Fund II. As of November 30, 2022, the combined AUM for Funds I, II, and III were JPY 153.1 billion.

Mirai Creation Fund investment track record: <https://mirai.sparx.co.jp/en/investment/>

■ For inquiries related to this release, contact:  
Public Relations, SPARX Group Co., Ltd.  
Tel: +81-3-6711-9100 / Fax: +81-3-6711-9101  
[pr\\_media@sparxgroup.com](mailto:pr_media@sparxgroup.com)