

## Consolidated Financial Results for the Fiscal Year Ended October 31, 2022

[Japanese GAAP]

December 12, 2022

Company name: Good Com Asset Co.,Ltd.

Stock Exchange Listing: Tokyo Stock Exchange

Stock code: 3475

URL: <https://www.goodcomasset.co.jp/>

Representative: Yoshikazu Nagashima, President and CEO

Contact: Yoshihiro Kawai, Senior Executive Officer, General Manager, Corporate Planning Division and Manager, Management Division

Tel: +81-(0)3-5338-0170

Scheduled date of Annual General Meeting of Shareholders: January 26, 2023

Scheduled date of payment of dividend: January 27, 2023

Scheduled date of filing of Annual Securities Report: January 26, 2023

Preparation of supplementary materials for financial results: Yes

Holding of financial results meeting: Yes (for analysts and individual investors)

(All amounts are rounded down to the nearest million yen)

### 1. Consolidated Financial Results for the Fiscal Year Ended October 31, 2022

(November 1, 2021 - October 31, 2022)

#### (1) Consolidated results of operations

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Oct. 31, 2022	40,048	-	4,612	34.2	4,342	37.2	2,858	45.7
Fiscal year ended Oct. 31, 2021	34,216	30.0	3,437	21.5	3,164	19.7	1,962	7.4

Note: Comprehensive income (million yen) Fiscal year ended Oct. 31, 2022: 2,860 (up 45.5%)

Fiscal year ended Oct. 31, 2021: 1,966 (up 7.8%)

	Net income per share	Diluted net income per share	Return on equity	Ordinary profit on total assets	Operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended Oct. 31, 2022	99.58	99.34	27.6	19.3	11.5
Fiscal year ended Oct. 31, 2021	67.52	67.24	22.3	13.7	10.0

Reference: Equity in earnings of affiliates (million yen) Fiscal year ended Oct. 31, 2022: - Fiscal year ended Oct. 31, 2021: -

Notes: 1. Beginning with the fiscal year ended on October 31, 2022, the Company is applying Accounting Standard for Revenue Recognition (Accounting Standards Board of Japan (ASBJ) Statement No. 29, March 31, 2020). Accordingly, the year-on-year percentage change in net sales before the application of this accounting standard is not shown, but year-on-year percentage changes in operating profit and other profits are shown since the application of this accounting standard has no effect on the figures.

2. The Company conducted a 2-for-1 common stock split effective on November 1, 2022. Net income per share and diluted net income per share are calculated as if this stock split had taken place at the beginning of the previous fiscal year.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Oct. 31, 2022	24,452	11,471	46.9	399.13
As of Oct. 31, 2021	20,446	9,208	45.0	321.21

Reference: Shareholders' equity (million yen) As of Oct. 31, 2022: 11,471 As of Oct. 31, 2021: 9,208

Note: The Company conducted a 2-for-1 common stock split effective on November 1, 2022. Net assets per share are calculated as if this stock split had taken place at the beginning of the previous fiscal year.

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended Oct. 31, 2022	3,482	(255)	455	11,656
Fiscal year ended Oct. 31, 2021	9,700	(90)	(8,234)	7,953

### 2. Dividends

	Dividend per share					Total dividends	Payout ratio (consolidated)	Dividend on equity (consolidated)
	1Q-end	2Q-end	3Q-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen			
Fiscal year ended Oct. 31, 2021	-	0.00	-	43.00	43.00	616	31.8	7.0
Fiscal year ended Oct. 31, 2022	-	0.00	-	60.00	60.00	862	30.1	8.3
Fiscal year ending Oct. 31, 2023 (forecasts)	-	0.00	-	35.00	35.00		30.7	

Notes: 1. The Company conducted a 2-for-1 common stock split effective on November 1, 2022. Dividends per share for the fiscal years ended October 31, 2021 and 2022 are the actual amounts before the stock split.

2. Breakdown of year-end dividend per share (forecast) for the fiscal year ended October 31, 2022:  
 Ordinary dividend: 57.00 yen; Commemorative dividend to mark 5th anniversary of listing: 3.00 yen

### 3. Consolidated Forecast for the Fiscal Year Ending October 31, 2023 (November 1, 2022 - October 31, 2023)

(Percentages represent year-on-year changes)

Full year	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	63,087	57.5	5,453	18.2	4,753	9.5	3,276	14.6	113.99

- Notes: 1. The Company conducted a 2-for-1 common stock split effective on November 1, 2022. Net income per share forecast is calculated based on the number of outstanding shares (excluding treasury shares) after the stock split.  
 2. The Company has established Good Com Asset Investment Advisors Co., Ltd. on May 20, 2022 and is preparing to launch a REIT business as its new business. The timing of obtaining permits and approvals for the start of the business is yet to be determined, and the results of operations may vary depending on the timing; therefore, no consolidated forecast is provided for the first half.

#### Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): None
- (2) Changes in accounting policies and accounting-based estimates, and restatements
- 1) Changes in accounting policies due to revisions in accounting standards, others: Yes
  - 2) Changes in accounting policies other than 1) above: None
  - 3) Changes in accounting-based estimates: None
  - 4) Restatements: None
- (3) Number of outstanding shares (common shares)
- 1) Number of shares outstanding at the end of the period (including treasury shares)
 

As of Oct. 31, 2022:	30,498,400 shares	As of Oct. 31, 2021:	30,458,400 shares
----------------------	-------------------	----------------------	-------------------
  - 2) Number of treasury shares at the end of the period
 

As of Oct. 31, 2022:	1,756,238 shares	As of Oct. 31, 2021:	1,788,852 shares
----------------------	------------------	----------------------	------------------
  - 3) Average number of shares outstanding during the period
 

Fiscal year ended Oct. 31, 2022:	28,702,611 shares	Fiscal year ended Oct. 31, 2021:	29,060,656 shares
----------------------------------	-------------------	----------------------------------	-------------------
- Note: The Company conducted a 2-for-1 common stock split effective on November 1, 2022. The number of outstanding shares (common shares) is calculated as if this stock split had taken place at the beginning of the previous fiscal year.

#### Reference: Summary of Non-consolidated Financial Results

##### 1. Non-consolidated Financial Results for the Fiscal Year Ended October 31, 2022

(November 1, 2021 - October 31, 2022)

##### (1) Non-consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Oct. 31, 2022	39,132	-	4,602	33.1	4,322	36.6	2,669	22.3
Fiscal year ended Oct. 31, 2021	33,503	29.3	3,456	23.3	3,164	21.4	2,182	21.1

	Net income per share	Diluted net income per share
	Yen	Yen
Fiscal year ended Oct. 31, 2022	93.00	92.77
Fiscal year ended Oct. 31, 2021	75.11	74.80

- Notes: 1. Beginning with the fiscal year ended on October 31, 2022, the Company is applying Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020). Accordingly, the year-on-year percentage change in net sales before the application of this accounting standard is not shown, but year-on-year percentage changes in operating profit and other profits are shown since the application of this accounting standard has no effect on the figures.  
 2. The Company conducted a 2-for-1 common stock split effective on November 1, 2022. Net income per share and diluted net income per share are calculated as if this stock split had taken place at the beginning of the previous fiscal year.

##### (2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Oct. 31, 2022	23,950	11,388	47.5	396.23
As of Oct. 31, 2021	20,204	9,314	46.1	324.91

Reference: Shareholders' equity (million yen) As of Oct. 31, 2022: 11,388 As of Oct. 31, 2021: 9,314

Note: The Company conducted a 2-for-1 common stock split effective on November 1, 2022. Net assets per share are calculated as if this stock split had taken place at the beginning of the previous fiscal year.

The current financial report is not subject to audit by certified public accountants or auditing firms.

Explanation of appropriate use of earnings forecasts, and other special items

#### Cautionary statement with respect to forward-looking statements

Outlook and other forward-looking statements in these materials are based on assumption judged to be valid and information available to the Company's management at the time the materials were prepared. Actual results may differ significantly from these forecasts for a number of factors. How to view supplementary materials for financial results

The Company plans to hold an online financial results meeting on Tuesday, December 13, 2022. Materials distributed at this

event will be disclosed at the Timely Disclosure network (TDnet) with this financial report and also be available on the Company's website.