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Listings	TSE PRIME of Tokyo Stock Exchange
Security code	8267
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AEON Monthly Operating Performance of Major Consolidated Companies in November 2022

November Sales Trends:

- In November, Aeon strengthened the sales floor roll out of travel goods to prepare for year-end and New Year's outings, as well as the roll out of cosmetics and pharmaceuticals to capture inbound demand. Also, amid people's growing focus on maintaining their current living standards, "Aeon Black Friday" was held, which had the year's largest lineup of bargain plans and products in preparation for the full-scale increase in winter consumption. In addition to delicious domestically produced livestock and marine products, which were a bargain due to the weak yen, energy-saving home appliances, warm bedding and clothing, etc., were offered at up to half price off, and pre-order sales events, featuring a limited quantity of products not normally sold in stores, were held both in stores and online.

- General Merchandise Store Business company AEON Retail posted year-on-year same-store sales growth for the fifth consecutive month. By category, sales of livestock products, groceries, daily foods, and delicatessen, which reinforced the development of premium food menus and Topvalu items such as Japanese Black beef and hot pot dishes, were strong, and food sales exceeded same-store sales in the previous year for the third consecutive month. In addition, same-store sales in health and beauty care, where sales of cosmetics, beauty products, prescription drugs, and pet supplies continued to be strong, exceeded the previous year's level for the ninth consecutive month. For Black Friday, "Aeon Shop Online", which sold toys and other hobby products and popular consumer electronics products, saw sales at the pre-order sales event more than double the previous year's level, and online supermarket sales, which implemented an online-only sales plan for local foods, also grew significantly, increasing approximately 20% from the previous year. Also, sales for "Aeon Shop", which delivers carefully selected gourmet foods from all over Japan, also grew significantly, with sales of products planned for Black Friday tripling from the previous year.

- For the totals of the 10 major Supermarket Business companies, customer numbers recovered to exceed that of the previous year, and same-store sales exceeded that of the previous year for the second consecutive month, as a result of strengthened efforts such as price promotions at day of the week promotions and sales expansion of Topvalu, which keeps its prices unchanged. Maxvalu Tokai's same-store sales exceeded the previous year's level due to the distribution of mobile app coupons on Black Friday, bonus point sales promotion plans, and efforts to develop and strengthen sales of local products.

- For the Health & Wellness Business company Welcia Holdings, same-store sales of prescription drugs remained strong at 6.3% year-on-year, and sales of cold remedies, fever reducers, and antigen test kits sold well, resulting in an increase in merchandise sales of 4.2% year-on-year.

- In the Services and Specialty Store Business, under the theme of "transmission," a new enhanced Can Do store was opened at Aeon Mall Fukuoka.

(Unit : %)

FY2022	YoY sales	March	April	May	June	July	August	September	October	November	December	January	February
AEON Retail Co., Ltd.	All stores	96.3	98.6	98.8	96.3	98.2	99.0	103.6	103.0	102.4			
	Same stores	100.1	101.8	102.2	99.2	101.0	101.3	103.0	101.8	101.1			
AEON Hokkaido Corporation	All stores	102.2	101.2	102.0	98.1	100.7	99.9	101.4	101.3	103.4			
	Same stores	103.4	102.4	103.2	99.4	101.9	101.1	103.6	103.0	104.4			
AEON KYUSHU CO., LTD.	All stores	97.7	101.0	100.8	100.5	103.1	102.2	104.6	105.5	105.7			
	Same stores	101.7	101.1	101.1	100.4	103.2	102.7	105.3	105.3	105.4			
Maxvalu Tokai Co., Ltd.	All stores	101.8	100.0	99.0	96.6	100.2	98.1	98.7	101.7	104.3			
	Same stores	101.1	99.0	97.8	95.5	99.2	97.1	97.6	100.5	103.0			
FUJI RETAILING CO.,LTD.	All stores	102.9	105.0	106.0	102.7	101.3	105.3	104.7	103.6	102.5			
	Same stores	102.1	104.1	105.1	101.9	100.5	103.8	103.7	102.5	101.1			
Maxvalu Nishinohon Co., Ltd.	All stores	99.7	98.4	97.2	96.5	100.4	99.5	100.9	101.6	102.4			
	Same stores	99.1	97.3	96.1	95.4	98.9	98.1	99.5	100.5	101.7			
MINISTOP CO., LTD.	All stores	99.4	97.4	97.7	97.0	97.5	98.0	96.7	100.8	99.4			
	Same stores	100.4	98.6	99.1	98.6	99.2	99.6	98.2	102.8	101.8			
WELCIA HOLDINGS CO., LTD.	All stores	110.4	110.3	108.5	113.5	117.1	116.4	116.0	116.4	115.7			
	Same stores	102.9	101.8	100.1	101.6	104.8	104.5	104.1	104.6	104.2			
COX CO., LTD.	All stores	105.5	120.8	137.9	121.2	108.1	132.0	123.2	111.0	85.5			
	Same stores	119.9	138.6	158.7	132.6	117.1	145.0	135.9	118.3	91.9			
GFOOT CO., LTD.	All stores	91.0	102.7	106.5	94.4	84.1	97.8	102.5	102.4	96.5			
	Same stores	95.2	106.9	110.8	98.3	88.0	101.8	106.9	106.8	100.5			
CAN DO CO., LTD.	All stores	98.4	101.7	102.5	102.5	100.6	102.7	102.9	105.9	102.8			
	Same stores	97.5	98.8	98.0	100.8	100.1	101.5	101.5	103.9	102.2			

※Figures above are based on each company's disclosure policy.

※1. AEON Retail transferred its Tohoku Business Division to AEON Tohoku on September 1, 2021.

※2. All-store and same-store year-on-year sales of the above companies were calculated excluding the impact of the application of "Accounting Standard for Revenue Recognition (ASBJ Statement No. 29)" (hereinafter "the Accounting Standard").

※3. The results for March of year-on-year change in all-store sales of Maxvalu Nishinohon Co., Ltd. have been revised from 99.7% to 100.8%.

※4. The results of United Super Markets Holdings Inc. and AEON Fantasy Co., Ltd. will be announced on the AEON website at a later date.

«YoY difference in number of days in the month»

①Weekends: Sat. ±0day, Sun.±0day, National holidays: This year; November 3rd (Thu.), 23rd (Wed.), Last year; November 3rd (Wed.), 23rd (Tue.).

②Customer gratitude day: This year ; November 20th (Sun.), 30th (Wed.). Last year ; November 20th (Sat.), 30th (Tue.).