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December 13, 2022

To All Concerned Parties

REIT Issuer:

LaSalle LOGIPORT REIT

1-11-1, Marunouchi, Chiyoda-ku, Tokyo

Representative: Toshimitsu Fujiwara, Executive Director

(Securities Identification Code: 3466)

Asset Manager:

LaSalle REIT Advisors K.K.

Representative: Toshimitsu Fujiwara, President and CEO

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### Notice regarding Acquisition of Asset (TK Equity Interest of LRF2 Properties GK)

LaSalle LOGIPORT REIT (hereinafter referred to as “**LLR**”) who has entrusted the management of its assets to LaSalle REIT Advisors K.K. (“**LRA**” or the “**Asset Manager**”), announces that it has decided to acquire (the “**Subject Acquisition**”) the following *tokumei kumiai* equity interest (hereinafter referred to as the “**Newly Acquired Asset**” or the “**TK Equity Interest**”).

#### 1. Overview of the Subject Acquisition

- |                                |   |
|--------------------------------|---|
| (1) Newly Acquired Asset       | : TK Equity Interest with trust beneficiary rights investing in real estate assets (Note 1)   |
| (2) Asset name                 | : TK Equity Interest of LRF2 Properties GK  |
| (3) Acquisition Price          | : TK Equity Interest 180 million yen<br>(TK Equity Interest represents approximately 11% of the total TK Equity)  |
| (4) Scheduled Acquisition Date | : December 14, 2022   |
| (5) Acquiring Entity           | : Not applicable due to new investment  |
| (6) Underlying Real Estate     | : Aisai Project<br>: Urawa Misono Project<br>: Kariya Project<br>: Inuyama Project<br>(collectively referred to as the “ <b>Subject Property</b> ”) (Note 3) (Note 4) |
| (7) Acquisition Funds          | : Cash on hand  |
| (8) Broker Involved            | : Not applicable  |

Note :

1. TK Equity Interest is a silent partnership equity interest pertaining to a silent partnership with LRF2 Properties GK (“**Subject GK**”) (Note 2) as the operator. For details on the silent partnership, please refer to “3.Details of the Subject Acquisition / (1) Overview of the silent partnership in which the investment is made”.
2. For details about LRF2 Properties GK, please refer to “3.Details of the Subject Acquisition / (1) Overview of the silent partnership in which the investment is made ” and “3. Details of the Subject Acquisition / (3) Summary about the operator

of TK Equity” below.

3. Details about the Subject Property are described in “3. Details of the Subject Acquisition / (2) Subject Property Summary” below.
4. In addition to the above, another property (one property) is assumed to be included in the underlying real estate, but the said property (the “**Property to be Acquired and Transferred**”) is scheduled to be sold after being acquired by the Subject GK at the time of the investment in the silent partnership. However, since the consent for disclosure has not been obtained, information is not disclosed regarding this matter. The impact of the acquisition and transfer of the Property to be Acquired and Transferred on the profit and loss of the silent partnership is negligible.

## 2. Reasons for acquisition

In accordance with the asset management targets and policies stipulated in the Articles of Incorporation of LLR, through the investment in the equity interest in the silent partnership, LLR will acquire long-term preferential negotiating rights (the “**Preferential Negotiating Rights**”) for the acquisition of real estate trust beneficiary interests. The Subject Acquisition will secure opportunities for external growth through future expansion of asset size at a timing that LLR deems appropriate. LLR will consider the acquisition of the Subject Property at an appropriate timing based on capital market conditions as well as the occupancy status of the Subject Property (for some properties, the timing when the rent-free period has passed and rent income will be generated, etc.).

In addition, by executing this acquisition as part of LLR’s Excess Returns Strategy (Note), this acquisition creates opportunities to obtain excess earnings by receiving profit distributions, etc. from the Subject GK, which will be funded by rental income, etc.

Note :

“Excess Returns Strategy” refers to LLR’s strategy aimed at obtaining excess returns from Excess Returns Investments. “Excess Returns Investments” are not a simple acquisition of a stabilized property, but rather are investments in a property prior to stable operations where leasing activities have not been completed, or where a targeted property has room for redevelopment or building expansion. An investment strategy that creates added value through asset management by LLR or its Sponsor, whereby the aim is to procure “excess returns.” This includes, for example, profits obtained by LLR earning dividends on the preferred investment securities, or by leasing up properties prior to stable operation and increasing their real estate value.

In addition, when acquiring the equity interest in the silent partnership, LLR will invest based on a comprehensive judgment, taking into consideration the portfolio investment criteria and due diligence criteria stipulated in its investment guidelines, as well as points to be considered when investing in real estate backed securities.

## 3. Details of the Subject Acquisition

### (1) Overview of the silent partnership in which the investment is made

Operator name	LRF2 Properties <i>Godo Kaisha</i>
Total amount of TK Equity	1,620 million yen (Total expected capital contribution as of December 14, 2022)
Effective period of TK Equity agreement	Until December 15, 2027. Provided, however, if the operator's debt is not paid off, the period will be automatically extended until the day following the day on which the debt is paid in full.

<p>Overview of TK Equity agreement</p>	<p>The following is an overview of the TK Equity agreement. (Note 1)</p> <table border="1" data-bbox="486 268 1321 645"> <thead> <tr> <th colspan="2" data-bbox="486 268 1321 313">LRF2 Properties GK</th> </tr> </thead> <tbody> <tr> <td data-bbox="486 313 906 645" rowspan="4">           Subject Trust Beneficiary Interest (Note 2)            17,994 million yen         </td> <td data-bbox="906 313 1321 398">           Non-recourse loan (senior)            10,674 million yen         </td> </tr> <tr> <td data-bbox="906 398 1321 474">           Non-recourse loan (mezzanine)            2,700 million yen         </td> </tr> <tr> <td data-bbox="906 474 1321 560">           Preferred bonds            3,000 million yen         </td> </tr> <tr> <td data-bbox="906 560 1321 645">           TK Equity            1,620 million yen (Note 3)         </td> </tr> </tbody> </table> <p>Note 1 : The amounts are rounded down to the nearest unit, thus, even if the listed amounts are added, it may not match the total value.</p> <p>Note 2 : The “Subject Trust Beneficiary Interest” is primarily secured by the Subject Property as its underlying asset.</p> <p>Note 3 : Of the total amount of the TK Equity, LLR intends to acquire JPY180 million (or approximately 11% of the total).</p> <p>Calculation period :</p> <p>Each period runs from December 1 to the end of May and from June 1 to the end of November each year. However, the first calculation period is from the business day prior to the date of initial investment to the last day of November 2023.</p> <p>Profit and Loss Allocation :</p> <p>Investors will be allocated profits for each calculation period in proportion to their investment ratio. If a loss is incurred during each calculation period, it will be allocated in proportion to the investment ratio up to the amount of the balance of the investment in the TK Equity.</p>	LRF2 Properties GK		Subject Trust Beneficiary Interest (Note 2) 17,994 million yen	Non-recourse loan (senior) 10,674 million yen	Non-recourse loan (mezzanine) 2,700 million yen	Preferred bonds 3,000 million yen	TK Equity 1,620 million yen (Note 3)
LRF2 Properties GK								
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	Non-recourse loan (mezzanine) 2,700 million yen							
	Preferred bonds 3,000 million yen							
	TK Equity 1,620 million yen (Note 3)							
<p>Overview of the Preferential Negotiating Rights</p>	<p>① Until the termination of the Preferential Negotiating Rights Agreement, the Subject GK shall not sell or otherwise negotiate or engage in contractual activities for the disposition or disposal of the Subject Property or the Subject Trust Beneficiary Interest, etc. with any third party other than the Asset Manager or the preferential negotiation rights holder (i.e. a third party other than the LLR designated by LLR or the Asset Manager. The same shall apply hereinafter).</p> <p>② Neither LLR nor Subject GK is under any legal obligation to buy the Subject Property or the Subject Trust Beneficiary Interest .</p> <p>③ As conditions precedent to signing a purchase and sale agreement by the preferential negotiation rights holder, LRA or the preferential rights holder will conduct its own due diligence (“DD”) comprised of an appraisal, engineering report, environmental analysis, building code compliance analysis, contractual agreements, and diligence of other agreements, and provided that it is satisfied with its DD, then and only then will it move forward.</p> <p>*As of today, no decision has been made by LLR to acquire the Subject Property or the Subject Trust Beneficiary Interest, and there is no guarantee that LLR will be able to acquire the Subject Property or the Subject Trust Beneficiary Interest. LLR will make the necessary determinations after performing the necessary DD, and in accordance with LRA’s in-house regulations. Additionally, upon obtaining a preferential negotiation right, neither LLR nor LRA will pay any compensation to the contract signing party.</p>							

(2) Subject Property Summary

The following table summarizes the outline of the property (hereinafter referred to as “**Individual Property List**”). Terms used in referring to such individual property list are as follows. Please refer to the individual property table together with explanation of such terms.

The outline of the Subject Property and the information described about the Subject GK later on are based on information provided by the Subject GK as of today, and for those items where dates are not specified, the information can be assumed to be based as of December 13, 2022. In the future, should LLR carry out its acquisition of the Subject Property, the property metrics at the time of acquisition in the future may differ from this information.

a. Explanation of classification

- “Property Use” is determined by the stated type of use recorded on the main property registry.

b. Explanation of what is shown in the column listed as “Summary of Specified Asset”

- “Type of Specified Asset” indicates the type of trust beneficiary interest acquired by the Subject GK at the time of the acquisition.
- “Outline of Trust Beneficiary Interest” lists the trust establishment date, trustee, and trust expiration date at the time of acquisition by the Subject GK.
- The “location” of the land describes the address of the site, and for those sites without one, it indicates the location of the building above (if there are multiple buildings, then one will be picked).
- The “area” of the land is based on the description on the property registry and may not be consistent with the current situation.
- The “Usage area” of the land describes the allowable uses of the a given site based on Article 8, Paragraph 1, Item 1 of the Urban Planning Act (Law No. 100 of 1964, including subsequent revisions)
- The “Site Coverage Ratio” of the land is the ratio of building area of the building relative to the site area, as stipulated in Article 53 of the Building Standards Law, and it describes the upper limit to what may be built per site in accordance with the zoning in the area.
- The “Floor Area Ratio” of the land is the ratio of the total area of the building relative to the site area, as stipulated in Article 52 of the Building Standards Law (Law No 201 of 1954, including subsequent revisions), and it describes the upper limit of the volume allowable per zoning in accordance with urban planning in the area.
- The “ownership type” of land and building describes the type of rights held by the trustee.
- “Presence or absence of pledged collateral” indicates whether a property is scheduled to be pledged by LLR as collateral after acquisition of an underlying asset and an overview of the collateral if such property is scheduled to be pledged as collateral.
- “Structure / No. of floors” and “Type” of the building are based on the property registry.
- “Completion date” of the building represents the date of completion as described in the property registry.
- “Gross floor area” of the building is based on the property registry
- The “Number of tenants”, “Annual rent”, “Security deposit”, “Leased area”, “Net Rentable area”, and “Occupancy rate” in the lease details are based on information provided by the Subject GK.
- “Property manager” is the property management company with which the trustee will enter into a property management agreement in order to manage the Subject Property.

c. Explanation about the “Special Notes” column

- Under “Special Notes”, consideration is given to those aspects of the deal that may influence property rights, property utilization, safety, etc. of real estate of entrusted real estate, at the date of this press release including but not limited to the following items.
  - Major constraints or restrictions based on laws and regulations
  - Burdens or encumbrances placed on rights relationships
  - Main items such as agreements with tenants or end tenants, relating to the lease or usage status of tenants or end tenants
  - Structure that cross a boundary crossing or when there are issues with boundary confirmations, etc.

① Aisai Project

Property Name		Aisai Project
Property Use		Warehouse
Type of Specified Asset		Trust beneficiary interest in real property
Overview of trust beneficiary interest	Entrustment date	March 25, 2022
	Trustee	Mitsubishi UFJ Trust and Banking Corporation
	Trust maturity date	December 31, 2032
Land	Location	5-5 Hachiryu, Minamigotacho, Aisai-city, Aichi
	Area	9,581.29 m <sup>2</sup>
	Usage area	Urbanization control area
	Site Coverage Ratio	60%
	Floor Area Ratio	200%
	Ownership Type	Freehold
Presence or absence of pledged collateral setting		A pledge will be established on the trust beneficiary interests with the pledgee being the lender of the non-recourse loan to the operator.
Appraisal value		No acquisition
Real estate appraiser		-
Building	Structure / No. of floors	Steel structure aluminum-zinc alloy coated steel roofing, 3-story
	Construction date	July 12, 2021
	Gross Floor Area	13,700.50 m <sup>2</sup>
	Type	Warehouse
Lease	Number of tenants	1
	Annual rent	Undisclosed (Note)
	Security deposit	Undisclosed (Note)
	Leased area	13,700.64 m <sup>2</sup>
	Net Rentable area	13,700.64 m <sup>2</sup>
	Occupancy rate	100.0%
Property manager		CBRE K.K.

Special Notes	Under the agreement with Aichi Prefecture (a previous owner of the land), which was succeeded by the trustee, restrictions are imposed on the use and income of the property, such as the requirement to obtain approval from Aichi Prefecture in advance when changes are made to the tenants of the property or other changes are made to the use and income of the property.
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Note : Not disclosed as consent for disclosure has not been obtained.

② Urawa Misono Project

Property Name		Urawa Misono Project
Property Use		Warehouse
Type of Specified Asset		Trust beneficiary interest in real property
Overview of trust beneficiary interest (intended)	Entrustment date	December 15, 2022
	Trustee	Sumitomo Mitsui Trust Bank, Limited
	Trust maturity date	December 31, 2032
Land	Location	1-6-3 Misono, Midori-ku, Saitama-city, Saitama
	Area	1,854.24 m <sup>2</sup>
	Usage area	Semi-industrial zone
	Site Coverage Ratio	60%
	Floor Area Ratio	200%
	Ownership Type	Freehold
Presence or absence of pledged collateral setting		A pledge will be established on the trust beneficiary interests with the pledgee being the lender of the non-recourse loan to the operator.
Appraisal value		No acquisition
Real estate appraiser		-
Building	Structure / No. of floors	Steel structure aluminum-zinc alloy coated steel roofing, 4-story
	Construction date	February 7, 2022
	Gross Floor Area	3,701.22 m <sup>2</sup>
	Type	Warehouse
Lease	Number of tenants	1
	Annual rent	Undisclosed (Note)
	Security deposit	Undisclosed (Note)
	Leased area	3,701.22 m <sup>2</sup>
	Net Rentable area	3,701.22 m <sup>2</sup>
	Occupancy rate	100.0%
Property manager		CBRE K.K.
Special Notes		None

Note : Not disclosed as consent for disclosure has not been obtained.

## ③ Kariya Project

Property Name		Kariya Project
Property Use		Warehouse
Type of Specified Asset		Trust beneficiary interest in real property
Overview of trust beneficiary interest (intended)	Entrustment date	December 15, 2022
	Trustee	Mitsubishi UFJ Trust and Banking Corporation
	Trust maturity date	December 31, 2032
Land	Location	38-2 Ochayashita, Ogakiecho, Kariya-city, Aichi
	Area	10,296.15 m <sup>2</sup>
	Usage area	Industrial zone
	Site Coverage Ratio	60%
	Floor Area Ratio	200%
	Ownership Type	Freehold
Presence or absence of pledged collateral setting		A pledge will be established on the trust beneficiary interests with the pledgee being the lender of the non-recourse loan to the operator.
Appraisal value		No acquisition
Real estate appraiser		-
Building	Structure / No. of floors	Steel structure aluminum-zinc alloy coated steel roofing, 4-story
	Construction date	November 1, 2022
	Gross Floor Area	20,981.08 m <sup>2</sup>
	Type	Warehouse
Lease	Number of tenants	1
	Annual rent	Undisclosed (Note)
	Security deposit	Undisclosed (Note)
	Leased area	20,953.44 m <sup>2</sup>
	Net Rentable area	20,953.44 m <sup>2</sup>
	Occupancy rate	100.0%
Property manager		CBRE K.K.
Special Notes		None

Note : Not disclosed as consent for disclosure has not been obtained.

## ④ Inuyama Project

Property Name		Inuyama Project
Property Use		Warehouse
Type of Specified Asset		Trust beneficiary interest in real property
Overview of trust beneficiary interest	Entrustment date	December 15, 2022
	Trustee	Mitsubishi UFJ Trust and Banking Corporation
	Trust maturity date	December 31, 2032

(intended)		
Land	Location	1-6 Azakitahiratsuka, Inuyama-city, Aichi
	Area	5,088.59 m <sup>2</sup>
	Usage area	Exclusive industrial zone
	Site Coverage Ratio	60%
	Floor Area Ratio	200%
	Ownership Type	Freehold
Presence or absence of pledged collateral setting	A pledge will be established on the trust beneficiary interests with the pledgee being the lender of the non-recourse loan to the operator.	
Appraisal value	No acquisition	
Real estate appraiser	-	
Building	Structure / No. of floors	Steel structure aluminum-zinc alloy coated steel roofing, 4-story
	Construction date	November 4, 2022
	Gross Floor Area	10,363.34 m <sup>2</sup>
	Type	Warehouse
Lease	Number of tenants	1
	Annual rent	Undisclosed (Note)
	Security deposit	Undisclosed (Note)
	Leased area	10,363.34 m <sup>2</sup>
	Net Rentable area	10,363.34 m <sup>2</sup>
Occupancy rate	100.0%	
Property manager	CBRE K.K.	
Special Notes	None	

Note : Not disclosed as consent for disclosure has not been obtained.

⑤ Property to be Acquired and Transferred

Undisclosed (Note)

Note : The Property to be Acquired and Transferred is not disclosed because permission for disclosure has not been obtained.

(3) Summary about the operator of TK Equity

Name of entity	LRF2 Properties GK
Address	Within TOKYO UNITED GROUP 2-9-15 Yotsuya, Shinjuku-ku, Tokyo
Representative	Representative member : LRF2Holdings <i>Ippan Shadan Hojin</i> Person to execute duties : Takuya Ikeda
Main Business	1. Acquisition, holding, management and disposal of securities and trust beneficiary rights. 2. Acquisition, holding, management and disposal of real estate. 3. Acquisition, holding and disposal of monetary claims. 4. Other incidental business related to 1. 2.3.above.
Capital	JPY 100,000 (as of December 13, 2022)
Total asset	Undisclosed (Note)



Net asset	Undisclosed (Note)
Establishment Date	March 23, 2022
TK Equity Investors	Undisclosed (Note)
Relationship with LLR or Asset Manager	
Capital ties	LLR intends to acquire approximately 11% of the total amount of TK Equity of the Subject GK. Except for the above, there are no significant capital relationships with LLR or LRA.
Human relationships	Nothing noteworthy
Transactional relationships	Nothing noteworthy
Related Parties	Not a related to party to either LLR or LRA

Note : Not disclosed as consent for disclosure has not been obtained.

#### 4. Outline of Appraisal etc. of the Subject Property

Since an appraisal will be obtained at that point in time in the future when LRA begins consideration for acquiring the Subject Property, at present, neither LLR nor LRA have obtained an appraisal for the valuation of the Subject Property, but have obtained an valuation report from a third party with respect to the TK Equity Interest, and have examined the appropriateness of the investment based on the evaluation of the TK Equity Interest.

#### 5. Acquisition Schedule, etc.

The Subject Property will be acquired based on the following schedule. Full payment is scheduled to be made on the following date of the equity investment in TK Equity.

December 13, 2022	Conclusion of determination to acquire and conclusion of TK Equity agreement
December 14, 2022	Equity investment in TK Equity (intended)

#### 6. Summary about brokers

No brokers were used to conduct this acquisition.

#### 7. Outlook going forward

The effect of this Subject Acquisition upon LLR's financial earnings as of the end of the fiscal period ending in February 2023 (9/1/2022 ~ 2/28/2023) are expected to be insignificant. Thus, there are no changes in the operational situation to LLR, relative to what was announced on October 14, 2022 as it pertains to the fiscal period ending in February 2023 (9/1/2022 ~ 2/28/2023).

\* LLR's website: <https://lasalle-logiport.com/english/>

*This notice is an English translation of the Japanese announcement dated December 13, 2022. No assurance or warranties are made regarding the completeness or accuracy of this English translation. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.*