



December 14, 2022

1-26-2, Nishi-Shinjuku, Shinjuku-ku, Tokyo
Nomura Real Estate Holdings, Inc.
Representative: Eiji Kutsukake, President and Representative Director
(Stock code: 3231, TSE Prime Market)
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Announcement of the Change of Representative Directors

Nomura Real Estate Holdings, Inc. (the “Company”) hereby announced that the Company resolved the change of Representative Directors at the meeting of the Board of Directors held today.

1. Reasons of the change

Adoption of new director organization after April 1, 2023

2. Name and position of the new and retiring Representative Directors

(1) New Representative Director

Name: Satoshi Arai
New Position: President and Representative Director, and Executive Officer, Group CEO

(2) Retiring Representative Director

Name: Eiji Kutsukake
Current Position: President and Representative Director, and Executive Officer, Group CEO

(Note) For the new position of Eiji Kutsukake after April 1, 2023, please refer to the following information.

Name	Current Position	New Position after April 1, 2023
Satoshi Arai	Executive Vice President and Director, and Executive Officer	President and Representative Director, and Executive Officer, Group CEO
Eiji Kutsukake	President and Representative Director, and Executive Officer, Group CEO	Chair and Director

3. Career Summary of the new Representative Director

Date of Birth	Career Summary		Shareholdings
June 3, 1965	April 1988	Joined Nomura Securities Co., Ltd. (currently, Nomura Holdings, Inc.)	7,100 shares
	April 2011	Senior Managing Director of Nomura Securities Co., Ltd.	
	April 2014	Senior Corporate Managing Director of Nomura Securities Co., Ltd.	
	April 2017	Senior Managing Director of Nomura Holdings, Inc. Executive Managing Director and Executive Vice President of Nomura Securities Co., Ltd.	
	April 2019	Representative Director and Deputy President of Nomura Securities Co., Ltd.	
	April 2022	Advisor of Nomura Real Estate Holdings, Inc. Director of Nomura Real Estate Development Co., Ltd. (present)	
	June 2022	Executive Vice President and Director, and Executive Officer (present)	

4. Effective Date
April 1, 2023