

J. Front Retailing Consolidated Revenue Report November 2022 (IFRS)

1. Revenue (Sales) by Segment (% change year on year)

			(Reference) Gross sales	
	November	H2 Total	November	H2 Total
Department Store Business	5.5	9.1	8.7	12.5 [13.4]
SC Business	5.1	6.5	7.6	13.3
Developer Business	5.9	12.4	5.9	12.4
Payment and Finance Business	9.0	14.0	9.0	14.0
Other	10.5	4.5	3.9	(2.2)
Total Consolidated	6.4	9.6	8.1	12.1

- Notes:
1. J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
 2. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business (Parco SC)" into tenant transaction volume (gross amount basis).
 3. Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
 4. The Matsuzakaya Toyota store closed on September 30, 2021. Figures in parentheses in the Department Store Business are actual percentage changes after excluding the Matsuzakaya Toyota store.
 5. All of the shares of Neuve A Co., Ltd. were transferred on June 30, 2021.
 6. Daimaru Matsuzakaya Sales Associates Co. Ltd. was merged into Daimaru Matsuzakaya Department Stores Co. Ltd. on September 1, 2021.
 7. 90% of the shares of Dimples' Co., Ltd. were transferred on February 28, 2022 and it is excluded from the scope of consolidation.

2. Sales of Department Store Business (Japanese GAAP)

a) Sales and Customer Traffic of Each Store (% change year on year)

	November		H2 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	29.3	34.7	26.2	36.4
Daimaru Umeda	2.9	15.1	10.0	19.2
Daimaru Tokyo	16.2	35.7	25.5	49.0
Daimaru Kyoto	8.9	3.0	14.4	11.5
Daimaru Kobe	3.7	(1.9)	9.3	5.4
Daimaru Suma	(4.1)	0.1	(2.7)	2.3
Daimaru Ashiya	(4.2)	(3.5)	(4.0)	(2.6)
Daimaru Sapporo	8.0	6.6	15.9	19.9
Daimaru Shimonoseki	(6.6)	(6.7)	(3.0)	(3.2)
Matsuzakaya Nagoya	5.5	2.0	11.1	8.2
Matsuzakaya Ueno	2.3	5.2	7.4	11.3
Matsuzakaya Shizuoka	(6.6)	8.8	(3.9)	14.7
Matsuzakaya Takatsuki	(0.9)	5.9	0.2	6.5
Total stores	8.5	12.5	12.5	18.1
Total comparable stores	8.5	12.5	13.5	19.0
Corporations, head office, etc.	24.8	-	28.0	-
Total Daimaru Matsuzakaya	9.1	12.5	13.0	18.1
Of which: net sales of goods ³	9.1	-	13.3	-
Of which: real estate lease revenue ³	7.1	-	5.0	-
Total comparable stores	9.1	12.5	14.0	19.0
Hakata Daimaru	7.6	4.2	9.6	17.3
Kochi Daimaru	(9.0)	(4.3)	(3.0)	6.0
Total Department Store Business	8.7	11.8	12.5	17.9
Total comparable stores	8.7	11.8	13.4	18.8

- Note:
1. The Matsuzakaya Toyota store closed on September 30, 2021.
 2. Total comparable stores does not include the values of the Matsuzakaya Toyota store.

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	November	H2 Total
Men's clothing	4.5	9.6
Women's clothing	15.7	20.4
Children's clothing	(5.0)	(0.5)
Other clothing	(3.0)	0.8
Total clothing	13.0	17.8
Accessories	(3.1)	5.2
Cosmetics	3.8	8.6
Fine arts / jewelry / precious metals	14.8	15.7
Other general goods	14.1	13.9
Total general goods	10.1	12.7
Furniture	(3.4)	6.8
Electric appliances	4.6	13.5
Other household goods	(4.4)	(4.8)
Total household goods	(4.1)	(1.9)
Perishable foods	(2.2)	(3.5)
Confectionary	4.4	13.3
Delicatessen	3.7	7.1
Other foods	(2.5)	3.0
Total foods	1.4	6.6
Restaurants & cafés	12.1	28.1
Services	12.7	16.7
Other	37.5	14.3
Total	9.1	13.3

3. Tenant Transaction Volume of PARCO Stores

Tenant transaction volume is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	November	H2 Total
Sapporo PARCO	21.1	26.9
Sendai PARCO	(1.2)	13.6
Shintokorozawa PARCO	(13.9)	(6.5)
Urawa PARCO	2.5	10.4
Ikebukuro PARCO	14.6	26.2
PARCO_ya Ueno	3.8	5.8
Hibarigaoka PARCO	5.0	8.5
Kichijoji PARCO	(3.9)	4.1
Shibuya PARCO	25.3	25.3
Kinshicho PARCO	8.1	17.9
Chofu PARCO	1.6	9.3
Tsudanuma PARCO	(2.7)	(2.0)
Matsumoto PARCO	(6.6)	2.3
Shizuoka PARCO	(5.8)	(0.1)
Nagoya PARCO	14.9	18.1
Shinsaibashi PARCO	20.3	22.1
Hiroshima PARCO	(5.6)	3.2
Fukuoka PARCO	5.9	13.5
Total all stores	7.1	13.4

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	November	H2 Total
Clothing	1.3	8.9
Accessories	6.4	12.2
General goods	11.2	17.1
Foods	2.1	3.0
Restaurants & cafés	21.0	33.9
Other	11.6	14.3
Total	7.1	13.4

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