



[Unofficial Translation]

December 16, 2022

Seiji Inagaki  
President and Representative Director  
Dai-ichi Life Holdings, Inc.  
Code: 8750 (TSE Prime section)

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## Change of Chairman of the Board and President at Dai-ichi Life Holdings, Inc.

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Dai-ichi Life Holdings, Inc. (hereinafter, the “Company”; President: Seiji Inagaki) announces that its Board of Directors meeting, held on December 16, 2022, passed a resolution to change directors described below, following due consideration by the Company’s Nominations Advisory Committee.

Change of Titles (as of April 1, 2023)

New Title as of April 1, 2023	Name	Current Title
Representative Director, Chairman of the Board	Seiji Inagaki	Representative Director, President
Representative Director, President	Tetsuya Kikuta	Representative Director, Senior Managing Executive Officer
Director	Koichiro Watanabe	Director, Chairman of the Board

\* Please refer to page 3 for a biography of newly appointed President and Representative Director.

The Company has established the Nominations Advisory Committee with a majority of its members consisting of outside directors, in order to ensure transparency and objectivity in nomination process of directors. The Committee has deliberated issues including qualification for top management and leadership development program, as well as eligibility of successor.

In order to adapt to various changes in internal and external environment and achieve further growth, the Company believes that it is the best way to pursue growth under the leadership of new top management with the innovation capability and driving force, respectively at the Company as a holding company and The Dai-ichi Life Insurance Company, Ltd. as an operating company.

Koichiro Watanabe is scheduled to retire from the current position of Director at the conclusion of the Annual General Meeting of Shareholders in June, 2023.

In addition, as described in page 4, The Dai-ichi Life Insurance Company, Ltd. also announces the change of Chairman of the Board and President.

Name	Tetsuya Kikuta
Date of Birth	October 14, 1964
Education	March 1987 Graduated from Hitotsubashi University, Faculty of Commerce and Management
Career History	<p>April 1987 Joined The Dai-ichi Mutual Life Insurance Company</p> <p>April 2008 Managing Director, Dai-ichi Life International (Hong Kong) Limited (Renamed to Dai-ichi Life International (AsiaPacific) Limited in October 2008)</p> <p>July 2011 General Manager, Equity Investment Dept., The Dai-ichi Life Insurance Company, Ltd.</p> <p>April 2013 General Manager, Investment Planning Dept.</p> <p>April 2014 General Manager, Asset Management Business Unit General Manager, Investment Planning Dept.</p> <p>June 2014 Executive Officer, Chief General Manager, Investment General Manager, Equity Investment Dept.</p> <p>April 2016 Executive Officer, Chief General Manager, Investment</p> <p>October 2016 Executive Officer, Chief General Manager, Investment, The Dai-ichi Life Insurance Company, Ltd.</p> <p>April 2017 Managing Executive Officer, Chief General Manager, Investment</p> <p>April 2018 Managing Executive Officer, Dai-ichi Life Holdings, Inc. Director, Managing Executive Officer, The Dai-ichi Life Insurance Company, Ltd.</p> <p>June 2020 Director, Managing Executive Officer, Dai-ichi Life Holdings, Inc.</p> <p>April 2021 Representative Director, Senior Managing Executive Officer</p> <p>October 2021 Representative Director, Senior Managing Executive Officer, Chief General Manager, North America</p> <p>April 2022 Representative Director, Senior Managing Executive Officer (Chief Financial Officer)</p>

Reference

December 16, 2022

Seiji Inagaki

Representative Director, President

Dai-ichi Life Insurance Company, Ltd.

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## Change of Chairman of the Board and President at Dai-ichi Life Insurance Company, Ltd.

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The Dai-ichi Life Insurance Company, Ltd. (hereinafter, the “Company”; President: Seiji Inagaki) hereby announces that its Board of Directors meeting, held on December 16, 2022, passed a resolution to change directors described below, following due consideration by the Nominations Advisory Committee of Dai-ichi Life Holdings, Inc.

### 1. Change of Titles (as of April 1, 2023)

New Title as of April 1, 2023	Name	Current Title
Representative Director, Chairman of the Board	Seiji Inagaki	Representative Director, President
Representative Director, President	Toshiaki Sumino	Managing Executive Officer

\* Please refer to page 5 for a biography of newly appointed President and Representative Director.

Toshiaki Sumino will be appointed as a director at the Extraordinary General Meeting of Shareholders scheduled in February 2023, and will be selected as President and Representative Director at the Board of Directors meeting on April 1, 2023.

In addition, Seiji Inagaki is scheduled to retire from the current position of Representative Director of the Company in July 2023, when his current term of office as Chairman of the Life Insurance Association of Japan expires.

### 2. Retiring Director (as of March 31, 2023)

Current Title	Name
Director, Chairman of the Board	Koichiro Watanabe

\* Koichiro Watanabe will be appointed as an Advisor to The Dai-ichi Life Insurance Company, Ltd. on April 1, 2023.

Name	Toshiaki Sumino
Date of Birth	October 26, 1969
Education	March 1992 Graduated from The University of Tokyo, Faculty of Law
Career History	<p>April 1992 Joined The Dai-ichi Mutual Life Insurance Company</p> <p>April 2013 General Manager, Group Management Headquarters General Manager, Corporate Planning Dept.</p> <p>October 2016 Executive Officer, General Manager, Corporate Planning Unit, Dai-ichi Life Holdings, Inc.</p> <p>April 2018 Executive Officer, Chief General Manager, North America</p> <p>April 2020 Managing Executive Officer</p> <p>June 2021 Director, Managing Executive Officer</p> <p>April 2022 Managing Executive Officer, The Dai-ichi Life Insurance Company, Ltd.</p>

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This press release may contain statements that are “forward-looking statements” regarding our intent, belief or current expectations of management with respect to our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ.