



December 16, 2022

To whom it may concern,

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Japan Lifeline Announces Issuance of a Sponsored Research Report

Japan Lifeline Co, Ltd. (“the Company”) is pleased to announce that Nippon Investment Bespoke Research UK Ltd (www.nippon-ibr.com) (“Nippon IBR”), an independent research firm, has issued a sponsored report on the Company today.

The Company requested Nippon IBR to prepare a sponsored report as part of its investor relations activities to promote communications with investors, and it has been issued today. This report contains a concise summary of the Company’s business model and business strategy for investors. The report is mainly written in English, and the Japanese version is a translation.

For more details, please refer to the following link.

- English report <https://pdf.irpocket.com/C7575/uFlf/gVJ9/oaDu.pdf>
- Japanese report (translated version) <https://pdf.irpocket.com/C7575/uFlf/gVJ9/CgBg.pdf>