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December 9, 2022

Consolidated Financial Results for the Three Months Ended October 31, 2022 (Under Japanese GAAP)

Company name: TORIKIZOKU HOLDINGS Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 3193
 URL: <http://www.torikizoku.co.jp/>
 Representative: Tadashi Okura, Representative Director and President
 Inquiries: Hiroshi Kobata, Executive Officer and General Manager of Corporate Management Department
 Telephone: 06-6562-5333
 Scheduled date to file quarterly securities report: December 13, 2022
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on quarterly financial results: None
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions)

1. Consolidated financial results for the three months ended October 31, 2022 (from August 1, 2022 to October 31, 2022)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
October 31, 2022	7,204	237.1	64	-	65	(95.1)	48	(94.0)
October 31, 2021	2,136	-	(1,725)	-	1,346	-	812	-

Note: Comprehensive income For the three months ended October 31, 2022: ¥46 million (-94.3%)
 For the three months ended October 31, 2021: ¥810 million (-%)

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
October 31, 2022	4.22	-
October 31, 2021	70.11	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
October 31, 2022	17,420	6,337	36.4
July 31, 2022	18,466	6,337	34.3

Reference: Equity
 As of October 31, 2022: ¥6,337 million
 As of July 31, 2022: ¥6,337 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended July 31, 2022	-	0.00	-	4.00	4.00
Fiscal year ending July 31, 2023	-				
Fiscal year ending July 31, 2023 (Forecast)		4.00	-	4.00	8.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending July 31, 2023 (from August 1, 2022 to July 31, 2023)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	31,713	56.3	857	-	839	(57.4)	265	(76.6)	22.89

Note: Revisions to the forecast of financial results most recently announced: None

* **Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: – companies

Excluded: – companies

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)	As of October 31, 2022	11,622,300 shares	As of July 31, 2022	11,622,300 shares
(ii) Number of treasury shares at the end of the period	As of October 31, 2022	33,564 shares	As of July 31, 2022	33,564 shares
(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)	As of October 31, 2022	11,588,736 shares	As of October 31, 2021	11,587,536 shares

* Quarterly financial results are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

Forecasts of financial results and other forward-looking statements herein are based on information available to the Company (TORIKIZOKU HOLDINGS Co., Ltd.) at the time of submission and certain assumptions deemed reasonable by the Company. They do not constitute guarantees of future performance and actual results, etc., may differ materially from these forecasts due to a variety of factors.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Thousands of Yen)

	As of July 31, 2022	As of October 31, 2022
Assets		
Current assets		
Cash and deposits	8,657,764	7,578,659
Accounts receivable - trade	520,079	679,125
Inventories	130,823	130,424
Accounts receivable - other	587,836	443,451
Other	398,095	414,835
Total current assets	10,294,598	9,246,495
Non-current assets		
Property, plant and equipment		
Buildings, net	4,797,060	4,780,511
Other, net	263,793	302,140
Total property, plant and equipment	5,060,854	5,082,652
Intangible assets	29,459	41,353
Investments and other assets		
Deferred tax assets	1,206,666	1,172,665
Other	1,875,235	1,876,948
Total investments and other assets	3,081,901	3,049,614
Total non-current assets	8,172,215	8,173,619
Total assets	18,466,814	17,420,115
Liabilities		
Current liabilities		
Accounts payable - trade	1,021,689	1,257,379
Current portion of long-term borrowings	976,960	895,285
Accounts payable - other	1,192,320	1,284,335
Income taxes payable	430,194	13,034
Provision for bonuses	332,016	171,255
Provision for bonuses for directors (and other officers)	-	11,885
Provision for shareholder benefit program	33,633	19,952
Other	1,756,839	1,241,928
Total current liabilities	5,743,653	4,895,056
Non-current liabilities		
Long-term borrowings	5,209,169	5,001,430
Provision for share awards for directors (and other officers)	10,999	11,809
Retirement benefit liability	48,734	51,571
Asset retirement obligations	1,112,059	1,120,313
Other	4,907	2,739
Total non-current liabilities	6,385,869	6,187,864
Total liabilities	12,129,523	11,082,921
Net assets		
Shareholders' equity		
Share capital	1,491,829	1,491,829
Capital surplus	1,481,829	1,481,829
Retained earnings	3,441,405	3,443,855
Treasury shares	(86,841)	(86,841)
Total shareholders' equity	6,328,222	6,330,672
Accumulated other comprehensive income		
Remeasurements of defined benefit plans	9,068	6,521
Total accumulated other comprehensive income	9,068	6,521
Total net assets	6,337,291	6,337,193
Total liabilities and net assets	18,466,814	17,420,115

Quarterly Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
(Quarterly Consolidated Statement of Income)
(For the Three Months Ended October 31, 2022 and 2021)

(Thousands of Yen)

	Three months ended October 31, 2021	Three months ended October 31, 2022
Net sales	2,136,899	7,204,218
Cost of sales	674,359	2,092,966
Gross profit	1,462,539	5,111,252
Selling, general and administrative expenses	3,187,986	5,046,623
Operating profit (loss)	(1,725,446)	64,628
Non-operating income		
Interest income	10	24
Surrender value of insurance policies	1,905	4,169
Other	3,078,238	2,941
Total non-operating income	3,080,153	7,136
Non-operating expenses		
Interest expenses	7,418	4,475
Other	1,143	1,422
Total non-operating expenses	8,561	5,898
Ordinary profit	1,346,145	65,866
Extraordinary income		
Compensation for forced relocation	-	22,633
Gain on sale of non-current assets	-	7,289
Total extraordinary income	-	29,922
Profit before income taxes	1,346,145	95,789
Income taxes - current	301,937	11,970
Income taxes - deferred	231,836	34,880
Total income taxes	533,774	46,850
Profit	812,370	48,938
Profit attributable to owners of parent	812,370	48,938

(Quarterly Consolidated Statement of Comprehensive Income)
(For the Three Months Ended October 31, 2022 and 2021)

(Thousands of Yen)

	Three months ended October 31, 2021	Three months ended October 31, 2022
Profit	812,370	48,938
Other comprehensive income		
Remeasurements of defined benefit plans	(2,099)	(2,546)
Total other comprehensive income	(2,099)	(2,546)
Comprehensive income	810,271	46,391
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	810,271	46,391
Comprehensive income attributable to non-controlling interests	-	-