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(Securities Code: 6197 TSE PRIME)

## Solasto Establishes Long-term Environmental Targets, Expresses Its Support for the TCFD and Discloses Data Aligned with the TCFD Recommendations

Solasto Corporation (TSE: 6197) announces that it has established its long-term environmental targets for the reduction of greenhouse gas emissions. In addition, Solasto has endorsed the recommendations of the Task Force on Climate-related Financial Information Disclosure (TCFD) and disclosed information aligned with these recommendations.

### 1. Solasto Group's material issues and the establishment of long-term environmental targets

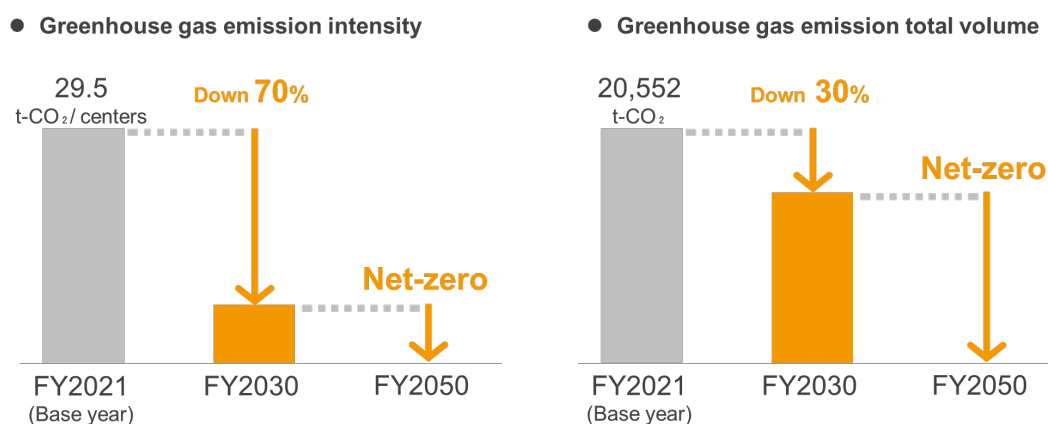
Solasto aims to realize its corporate philosophy, "People. Technology. Supporting comfortable living and energetic communities," and continue to contribute to society by providing solutions to social issues and valuable services throughout its business activities. To continuously grow together with society based on this philosophy, we have identified important issues that we must prioritize and formulated them into five sustainability themes. "Consideration for the environment and resources" is one of the five themes, and the Group aims to reduce its environmental impact. In particular, we believe that climate change has the potential to affect our business activities, including abnormal weather events damaging elderly care and child care facilities or decreased labor productivity and service quality due to heat stress.

Against this background, Solasto Group has set long-term environmental targets for reducing its greenhouse gas emissions.<sup>1</sup> It aims to reduce greenhouse gas emissions intensity by 70% (compared to FY2021) in FY2030, and achieve net-zero emissions by FY2050.<sup>2</sup> Regarding the total volume of its greenhouse gas emissions, the Group expects to reduce emissions by 30% (compared to FY2021) in FY2030, taking into consideration the growth of the scope of the Group's business.<sup>3</sup> In addition, the plan is to take measures to conserve energy and convert to alternative energy sources to reduce emissions and offset the remaining balance of emissions through measures that are able to provide a high degree of transparency.

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[Solasto Group greenhouse gas emission reduction targets]

<b>2030 Target</b>	<b>Greenhouse gas emission intensity</b>	<b>Down 70%</b> (Compared to FY2021)
	<b>Greenhouse gas emission total volume</b>	<b>Down 30%</b> (Compared to FY2021)
<b>2050 Target</b>	<b>Achieve net-zero in greenhouse gas emission intensity &amp; total volume</b>	



1. Scope: Solasto Group (Consolidated) emissions (scope 1 and 2)
2. Emission intensity: t-CO<sub>2</sub>/business centers. This may be revised in the future when a calculation based on a more appropriate definition becomes available.
3. Solasto targets net sales of 300 billion yen (2.6 times FY2021) by FY2030 in its 2030 Numerical Goals and the Group's greenhouse gas emission reduction target is estimated based on the assumption that the 2030 Numerical Goals will be achieved. Solasto conducts M&A activities mainly in the Elderly Care Business and accordingly it is estimated that the Group's greenhouse gas emissions base will increase.

-Solasto Sustainability Themes (Established April 30, 2021)-

Initiatives to address social issues through business activities

- ① Contributing to an Aging Society and Local Communities
- ② Innovation and Contribution to Optimize Social Security Expenditures

Management foundation supporting the sustainable growth

- ① Human Capital (Human Resource Development, Compensation Improvement, Diversity)
- ② Compliance and Governance
- ③ Consideration for Environment and Resources

2. Expressing the Solasto's support for the TCFD and data disclosure aligned with the TCFD recommendations

Solasto has expressed its support for the TCFD recommendations published in June 2017, and it has disclosed material information on climate-change in line the TCFD recommendations.<sup>4</sup> Solasto also joined the TCFD Consortium, a forum where supportive businesses and financial institutions holds discussions on related issues.<sup>5</sup> Solasto will

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continue to evaluate and manage climate change-related risks and opportunities appropriately and actively disclose information. Please see the Group's website for more information.

(Solasto website: <https://www.solasto.co.jp/ir/en/sustainability/environment.html>)



4. TCFD (Task Force on Climate-related Financial Disclosures)  
The TCFD was established by the Financial Stability Board (FSB) in 2015 in response to a request by the G20. It provides recommendations regarding the disclosure of potential risks and opportunities related to climate change related to the organization and its governance, strategy, risk management, metrics and targets having analyzed the material impact of these risks and opportunities.  
(TCFD website: <https://www.fsb-tcfid.org/>)
  
5. TCFD Consortium  
The TCFD Consortium was established in 2019 to discuss effective corporate information disclosure and ways for financial institutions to utilize the disclosed information when making appropriate investment decisions. Organizations and financial institutions supporting the TCFD recommendations promote initiatives within the Consortium. (TCFD Consortium website: <https://tcfid-consortium.jp/en>)

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