

December 23, 2022
ACSL Ltd.

Notice of Personnel Changes of Directors after Transition to a Company with Audit and Supervisory Committee

ACSL Ltd. (ACSL) will transition to a Company with Audit and Supervisory Committee, subject to approval at the 11th Annual General Meeting of Shareholders to be held in March 2023 as announced in the "Notice of Transition to a Company with an Audit Committee" dated September 26, 2022. Therefore, ACSL hereby announce that its Board of Directors has resolved at a meeting held today without objections from the incumbent Corporate Auditors to decide the appointment of Audit and Supervisory Committee members after the transition to a company with an Audit and Supervisory Committee System, as described below.

ACSL will separately announce the partial amendments to the Articles of Incorporation in connection with the transition to the Company with Audit and Supervisory Committee as soon as they are determined.

1. Candidates for Directors as Audit and Supervisory Committee Members

(To be proposed at the 11th Ordinary General Meeting of Shareholders in March 2023)

Name	New Position	Former Position
Kentaro Shizuka	Director (External) Audit and Supervisory Committee Member	Advisor
Kaori Nejihashi	Director (External) Audit and Supervisory Committee Member	—
Ayumi Daimon	Director (External) Audit and Supervisory Committee Member	—

Attention

This document is an unofficial translation of the timely disclosure on December 23, 2022 by ACSL and this is for reference purpose only. In case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail.